

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**18 FEBRUARY 2005 TO 31 MARCH 2006**  
**FOR**  
**BV PROPERTIES LLP**

TUESDAY



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30/01/2007  
COMPANIES HOUSE

**BV PROPERTIES LLP**

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FOR THE PERIOD 18 FEBRUARY 2005 TO 31 MARCH 2006**

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**BV PROPERTIES LLP**  
**GENERAL INFORMATION**  
**FOR THE PERIOD 18 FEBRUARY 2005 TO 31 MARCH 2006**

**DESIGNATED MEMBERS:** D Tomlinson  
Belvoir Vale Care Homes Ltd  
Belvoir Vale Investments Limited

**REGISTERED OFFICE:** 87 Talbot Street  
Nottingham  
NG1 5GN

**REGISTERED NUMBER:** OC311661 (England and Wales)

**AUDITORS:** Smith Emmerson Limited  
87 Talbot Street  
Nottingham  
NG1 5GN

**REPORT OF THE INDEPENDENT AUDITORS TO  
BV PROPERTIES LLP  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of BV Properties LLP for the period ended 31 March 2006 prepared under Section 226 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP, in accordance with Section 247B of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act as modified by the Limited Liability Partnerships Regulations 2001 to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Smith Emmerson Limited  
87 Talbot Street  
Nottingham  
NG1 5GN

Date: .....

**BV PROPERTIES LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		70,000
Investment property	3		4,425,000
			<u>4,495,000</u>
<b>CURRENT ASSETS</b>			
Cash at bank		7,113	
<b>CREDITORS</b>			
Amounts falling due within one year		4,230	
		<u>4,230</u>	
<b>NET CURRENT ASSETS</b>			<u>2,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,497,883</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			4,497,883
<b>MEMBERS' OTHER INTERESTS</b>			-
			<u>4,497,883</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>4,497,883</u>
Loans and other debts due to members			<u>4,497,883</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on ..... and were signed by:

.....  
D Tomlinson - Designated member

**BV PROPERTIES LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 18 FEBRUARY 2005 TO 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Rental Income**

Rental income represents income from rental of an investment property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

**Investment property**

The investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) no depreciation is charged in respect of the investment property. This policy represents a departure from the requirements of the Companies Act 1985, to provide systematic annual depreciation for fixed assets. However, as the property is held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

If depreciation had been provided for, so as to comply with the Companies Act 1985, both the profit for the year and the closing net book value of the property would have reduced by the depreciation charge for the period ended 31 March 2006. Depreciation cannot reasonably be quantified because it is one of several factors reflected in the valuation, and the amount at which it might otherwise have been shown is not separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	75,000
At 31 March 2006	75,000
<b>DEPRECIATION</b>	
Charge for period	5,000
At 31 March 2006	5,000
<b>NET BOOK VALUE</b>	
At 31 March 2006	70,000

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	4,425,000
At 31 March 2006	4,425,000
<b>NET BOOK VALUE</b>	
At 31 March 2006	4,425,000