

REGISTERED NUMBER: OC311603 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

PRAESTA PARTNERS LLP

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for the Year Ended 30 September 2017**

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GENERAL INFORMATION
for the Year Ended 30 September 2017

DESIGNATED MEMBERS: Blue Triangle Coaching Limited
Innovative Financial Management Solutions Limited
Shaw Leadership Development Ltd
Praesta International Limited

REGISTERED OFFICE: 4th Floor
43 Berkeley Square
London
W1J 5AP

REGISTERED NUMBER: OC311603 (England and Wales)

ACCOUNTANTS: ADJ Business Solutions Limited
Suite 36
88-90 Hatton Garden
London
EC1N 8PN

BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	30.9.16 £
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	-	-
Investments	6	-	4
		<u>1</u>	<u>5</u>
CURRENT ASSETS			
Debtors	7	328,067	225,784
Cash at bank		<u>178,369</u>	<u>1,083,529</u>
		506,436	1,309,313
CREDITORS			
Amounts falling due within one year	8	<u>(466,301)</u>	<u>(656,710)</u>
NET CURRENT ASSETS		<u>40,135</u>	<u>652,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>40,136</u>	<u>652,608</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	136	532,608
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>40,000</u>	<u>120,000</u>
		<u>40,136</u>	<u>652,608</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	136	532,608
Members' other interests		<u>40,000</u>	<u>120,000</u>
		<u>40,136</u>	<u>652,608</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 22 February 2018 and were signed by:

Blue Triangle Coaching Limited - Designated member

Innovative Financial Management Solutions Limited - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Praesta Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2016 - 3).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2016	
and 30 September 2017	<u>35,730</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>35,729</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>1</u></u>
At 30 September 2016	<u><u>1</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>434,309</u>	<u>58,473</u>	<u>492,782</u>
DEPRECIATION			
At 1 October 2016 and 30 September 2017	<u>434,309</u>	<u>58,473</u>	<u>492,782</u>
NET BOOK VALUE			
At 30 September 2017	<u>-</u>	<u>-</u>	<u>-</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2016	4
Disposals	<u>(4)</u>
At 30 September 2017	<u>-</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>4</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	312,816	214,470
Other debtors	<u>15,251</u>	<u>11,314</u>
	<u>328,067</u>	<u>225,784</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	379,643	103,449
Taxation and social security	-	3,791
Other creditors	<u>86,658</u>	<u>549,470</u>
	<u>466,301</u>	<u>656,710</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.