

MANEATON HOMES LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

MANEATON HOMES LLP

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MANEATON HOMES LLP
REGISTERED NUMBER: OC311397

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		10,916		14,007
CURRENT ASSETS					
Stocks		615,000		1,018,474	
Debtors		831,162		772,375	
Cash at bank		73,937		4,277	
		<u>1,520,099</u>		<u>1,795,126</u>	
CREDITORS: amounts falling due within one year	3	<u>(302,175)</u>		<u>(358,585)</u>	
NET CURRENT ASSETS			<u>1,217,924</u>		<u>1,436,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,228,840</u></u>		<u><u>1,450,548</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		53,000		53,000	
Other amounts		<u>1,175,840</u>		<u>1,397,548</u>	
			<u><u>1,228,840</u></u>		<u><u>1,450,548</u></u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			<u>(829,636)</u>		<u>(771,193)</u>
Loans and other debts due to members			<u>1,228,840</u>		<u>1,450,548</u>
			<u><u>399,204</u></u>		<u><u>679,355</u></u>

MANEATON HOMES LLP

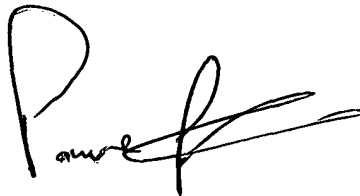
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 27 June 2016.

Mr P V W Chapman
Designated member

A handwritten signature in black ink, appearing to be 'P. V. W. Chapman', written over a large, stylized capital 'P'.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of properties sold during the year, exclusive of Value Added Tax.

Property sales are recognised on completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Motor vehicle	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.5 Members' Participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members'. Amounts due to members that are classified as equity are shown in the balance sheet within 'Members' other interests'.

MANEATON HOMES LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	54,226
Additions	638
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At 31 March 2016	54,864
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Depreciation	
At 1 April 2015	40,219
Charge for the year	3,729
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At 31 March 2016	43,948
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Net book value	
At 31 March 2016	10,916
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At 31 March 2015	14,007
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**3. CREDITORS:
Amounts falling due within one year**

Included within creditors falling due within one year is a bank loan of £Nil (2015: £45,562) which is secured by the LLP.