

Registered number: OC311146

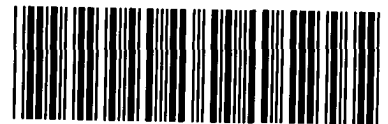
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**PCP Capital Partners LLP**

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**UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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COMPANIES HOUSE

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**PCP CAPITAL PARTNERS LLP**

**REGISTERED NUMBER: OC311146**

**Income statement for the period 1 April 2018 – 31 March 2019**

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	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Other income	-	-
Cost of raw materials and consumables	-	-
Staff costs	-	-
Depreciation and other amounts written off assets	-	-
Other charges	-	-
Tax	-	-
Profit or loss	0	0

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**PCP CAPITAL PARTNERS LLP**

**REGISTERED NUMBER: OC311146**

**Balance Sheet as at 31 March 2019**

		2019		2018	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
Investments	3		-		-
			-		-
<b>CURRENT ASSETS</b>					
Debtors		-		-	-
Cash at bank and in hand		10		-	10
		<u>10</u>		-	<u>10</u>
<b>CREDITORS</b>					
Amounts falling due within one year		-		-	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>10</u>			<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10</u>			<u>10</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year		3,621,964		-	
Provision for liabilities		-		-	
Accruals and deferred income		-		-	
<b>NET ASSETS</b>		(3,621,954)			10
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members		10			10
Other amounts		<u>(3,621,964)</u>			<u>-</u>
		(3,621,954)			10

**PCP CAPITAL PARTNERS LLP**

**REGISTERED NUMBER: OC311146**

**Balance Sheet (cont) and financial statements as at 31 March 2019**

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For the year ended 31 March 2019 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 as amended by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audits) Regulations 2016) relating to small LLPs.

The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act (as so applied).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions (as defined by Regulation 32 of the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 as amended by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audits) Regulations 2016) and FRS 105 (the Financial Reporting Standard applicable to the micro-entities regime).

They have been approved and authorised for issue by the members and were signed on their behalf on 21 November 2019.



**PCP INTERNATIONAL FINANCE LIMITED**  
Designated member

The notes on pages 5 to 6 form part of these financial statements.

## **PCP CAPITAL PARTNERS LLP**

**REGISTERED NUMBER: OC311146**

**Notes to the financial statements for the year ended 31 March 2019**

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### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Micro Entities (effective January 2016) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP is not subject to the requirement to prepare group accounts by virtue of section 399(1) of the Companies Act 2006. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

All amounts are calculated and presented in GBP to the nearest £1.

#### **1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

#### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

#### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account

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**PCP CAPITAL PARTNERS LLP**

**REGISTERED NUMBER: OC311146**

**Notes to the financial statements for the year ended 31 March 2019 (cont)**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Net book value</b>	
At 31 March 2018	-
 Additions (disposals)	-
At 31 March 2019	-
 <b>Depreciation</b>	
Charge for the year	-
At 31 March 2019	-
 <b>Net book value</b>	
At 31 March 2019	-

**3. FIXED ASSET INVESTMENTS**

	£
Cost or valuation	
At 1 April 2018 and 31 March 2019	-
 Subsidiary undertakings	-

**4. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2019	2018
	£	£
Amounts due to members	10	10

Loans and other amounts due to members rank equally with debts due to ordinary creditors in the event of a winding up

**5. EMPLOYEES**

The LLP had no employees between 1 April 2018 and 31 March 2019

**6. FRS 105**

These are the third accounts for the LLP that have been prepared in accordance with FRS 105. The LLP transitioned to FRS 105 as at 1 April 2016. This has not affected the previously reported financial position and financial performance of the LLP.