

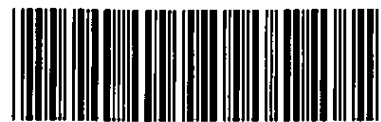
Registration number OC311062

**Editorial Solutions LLP**

**Abbreviated accounts**

**for the year ended 31 December 2006**

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## **Editorial Solutions LLP**

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**Editorial Solutions LLP**

**Accountants' report on the unaudited financial statements to the members of  
Editorial Solutions LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Christie & Co  
Chartered Certified Accountants  
12 Kingfisher Place  
South Cerney  
Cirencester  
Glos.  
GL7 5TG**

**Date. 2 July 2007**

**Editorial Solutions LLP**

**Abbreviated balance sheet  
as at 31 December 2006**

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		731		785
<b>Current assets</b>					
Debtors		56,716		38,255	
Cash at bank and in hand		-		20,716	
		<u>56,716</u>		<u>58,971</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(56,154)</u>		<u>(28,459)</u>	
<b>Net current assets</b>			<u>562</u>		<u>30,512</u>
<b>Net assets before loans and other debts due to Members</b>			<u>1,293</u>		<u>31,297</u>
<b>Loans and other debts due to Members</b>			<u>(1,293)</u>		<u>( 31,297)</u>
			<u>-</u>		<u>-</u>
			<u>£</u>		<u>£</u>
<b>Members' other interests</b>					
Members' capital	3		<u>-</u>		<u>-</u>

The Members' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Editorial Solutions LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as of 31 December 2006 the members of the limited liability partnership hereby confirm

(a) that for the year stated above, the limited liability partnership was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001),

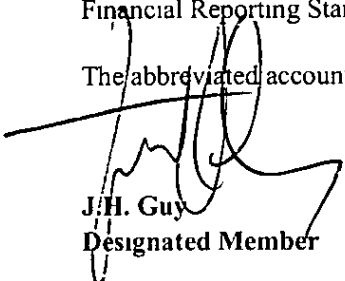
(b) that we acknowledge our responsibilities for

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the members on 2 July 2007 and signed on its behalf by



**J.H. Guy**  
**Designated Member**



**for FWD Financial Services Marketing Limited**  
**Designated Member**

**The notes on pages 4 to 5 form an integral part of these financial statements**

## Editorial Solutions LLP

### Notes to the abbreviated financial statements for the year ended 31 December 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and are prepared in accordance with applicable accounting standards and the Statement of Recommended Accounting Practice "Accounting for Limited Liability Partnerships"

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - 33 1/3% straight line basis

#### 2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2006	1,009
Additions	302
At 31 December 2006	<u>1,311</u>
<b>Depreciation</b>	
At 1 January 2006	224
Charge for year	356
At 31 December 2006	<u>580</u>
<b>Net book values</b>	
At 31 December 2006	<u>731</u>
At 31 December 2005	<u><u>785</u></u>

# Editorial Solutions LLP

## Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

### 3. Members' interests

	Reserves	Loans due (from)/to Members	Total
	£	£	£
Balance forward at 1 January	-	31,297	31,297
Loss for the year to be divided	(18,640)	-	(18,640)
Allocated loss	18,640	(18,640)	-
Drawings	-	(15,045)	(15,045)
Net Balance due from Members	-	2,388	2,388
Members' interests at 31 December	-	-	-

The Net Balance due from Members consists of the following

	£
Due from a Member (included in Debtors)	3,681
Due to a Member	(1,293)
	<u>2,388</u>

### 4. Related party transactions

During the year the limited liability partnership was provided with various services by FWD Financial Services Marketing Limited ("FWD"), principally management services costing £72,000. A net balance of £24,520 remained owing to FWD at 31 December 2006 and is included within Creditors due within 1 year.

### 5. Ultimate parent undertaking

The ultimate controlling party is FWD Financial Services Marketing Limited.