

Audited Financial Statements for the Year Ended 31 March 2023

for

Cadwyn Capital LLP

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for the year ended 31 March 2023**

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Cadwyn Capital LLP
General Information
for the year ended 31 March 2023

DESIGNATED MEMBERS:	G H Holtham A M Lawler
REGISTERED OFFICE:	167-169 Great Portland Street London W1W 5PF
REGISTERED NUMBER:	OC310938 (England and Wales)
AUDITORS:	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors 1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD

Cadwyn Capital LLP (Registered number: OC310938)

**Balance Sheet
31 March 2023**

		2023	2022 (Unaudited)
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Debtors	5	2,211	52
Cash at bank		<u>86,753</u>	<u>87,330</u>
		88,964	87,382
CREDITORS			
Amounts falling due within one year	6	<u>(1,671)</u>	<u>(1,671)</u>
NET CURRENT ASSETS		<u>87,293</u>	<u>85,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS		<u>87,294</u>	<u>85,712</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS		2,294	22,500
MEMBERS' OTHER INTERESTS			
Capital accounts		85,000	51,025
Other reserves		<u>-</u>	<u>12,187</u>
		<u>87,294</u>	<u>85,712</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		2,294	22,500
Members' other interests		<u>85,000</u>	<u>63,212</u>
		<u>87,294</u>	<u>85,712</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 July 2023 and were signed by:

G H Holtham - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Cadwyn Capital LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going Concern

At the time of approving the financial statements, the members have a reasonable expectation that the LLP has sufficient resources to continue in operational existence for the foreseeable future, meaning a period of more than twelve months from the approval date. It is for this reason that the members continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the LLP's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Financial instruments

The LLP has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the LLP's balance sheet when the LLP becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group entities and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the LLP are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the LLP.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Loans and debts due to members

In the event of a winding up, the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	<u>2,967</u>
DEPRECIATION	
At 1 April 2022	
and 31 March 2023	<u>2,966</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 (Unaudited)
	£	£
Other debtors	<u>2,211</u>	<u>52</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 (Unaudited)
	£	£
Other creditors	<u>1,671</u>	<u>1,671</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael Lerman FCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.