

Limited Liability Partnership Registration No. OC310938 (England and Wales)

**CADWYN CAPITAL LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2006**



# **CADWYN CAPITAL LLP**

## **CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

# **CADWYN CAPITAL LLP**

## **INDEPENDENT AUDITORS' REPORT TO CADWYN CAPITAL LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CADWYN CAPITAL LLP for the period ended 31 March 2006 prepared under section 226 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

This report is made solely to the members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the members those matters we are *required to state to them in an auditor's report on abbreviated accounts and for no other purpose*. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of members and auditors**

The members are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001), and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Ramon Lee & Partners**

21 August 2006

Chartered Accountants  
**Registered Auditor**

Kemp House  
152 - 160 City Road  
London  
EC1V 2DW

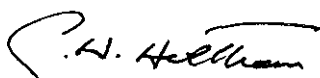
# CADWYN CAPITAL LLP

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	2		1,880
<b>Current assets</b>			
Debtors		84,605	
Cash at bank and in hand		66,019	
		<u>150,624</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,858)</u>	
<b>Net current assets</b>			<u>92,766</u>
<b>Total assets less current liabilities</b>			<u>94,646</u>
<b>Loans and other debts due to members</b>	3		(8,646)
<b>Net Assets</b>			<u><u>86,000</u></u>
<b>Members' Other Interests</b>			
Members' capital	3		86,000
			<u>86,000</u>
<b>Total members' interests</b>	3		<u><u>77,362</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members and authorised for issue on 21 August 2006



G Holtham  
Designated Member



S Williams  
Designated Member

# CADWYN CAPITAL LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 10 January 2005	-
Additions	2,507
	<hr/>
At 31 March 2006	2,507
	<hr/>
<b>Depreciation</b>	
At 10 January 2005	-
Charge for the period	627
	<hr/>
At 31 March 2006	627
	<hr/>
<b>Net book value</b>	
At 31 March 2006	1,880
	<hr/>

# CADWYN CAPITAL LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

### 3 Members' interests

	Members' other interests		Total	Loans	Total
	Members' capital	Other reserves		and other debts due to/(from) members	
	£	£	£	£	£
Members' interests at 10 January 2005	-	-	-	-	-
Profit for the period available for division among members	-	32,513	32,513	-	32,513
Members' interests after profit for the period	-	32,513	32,513	-	32,513
Allocated profits	-	(32,513)	(32,513)	32,513	-
Capital introduced by members	86,000	-	86,000	-	86,000
Drawings	-	-	-	(41,151)	(41,151)
Members' interests at 31 March 2006	86,000	-	86,000	(8,638)	77,362
Amounts due to members				8,646	
Amounts due from members, included in debtors				(17,284)	
				(8,638)	

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.