

Registered Number
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Aspire Creative LLP

Accounts

31 March 2015

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COMPANIES HOUSE

Aspire Creative LLP

Report of the Partners

The partners present the report and the accounts for the year ending 31 March 2015.

Principal activities

The principal activity during the year was that of the provision of design services.

Partners

The partners during the period were as follows:-

Anael LLP
Marc Hughes
DBA Group Ltd

Partners Responsibilities

The Limited Liability Partnerships (LLP) Regulations 2001, as amended by the Limited Liability Partnerships (Amendment) Regulations 2005 made under the Limited Liability Partnerships Act 2000 require the partners to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Aspire Creative LLP. In preparing these financial statements, the partners are required to:

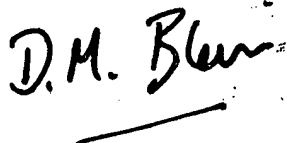
select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed;

prepare the financial statements on a going concern basis unless it is inappropriate to do so.

Under LLP Regulations, the partners are responsible for ensuring that the proper accounting records are kept which disclose with reasonable accuracy the financial position of the LLP and which enable them to ensure that the financial statements comply with those regulations. The partners have a general responsibility for safeguarding the assets of the partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Blair
1 August 2015

Aspire Creative LLP
Balance Sheet
as at 31 March 2015


	Notes	2015 £	2014 £
Fixed assets			
Plant and machinery	2	3,379	5,421
Current assets			
Debtors and prepayments		60,542	54,538
Bank/building society balances		31,973	31,835
		<u>92,515</u>	<u>86,373</u>
Current liabilities			
Trade creditors/accruals		24,895	19,953
Other liabilities		73,309	39,257
		<u>98,204</u>	<u>59,210</u>
		(5,689)	27,163
Net current assets/(liabilities)			
		<u>(2,310)</u>	<u>32,584</u>
Net assets/(liabilities)			
		<u>(2,310)</u>	<u>32,584</u>
Capital accounts			
Balance at start of period		32,584	70,285
Net profit		37,974	49,631
Capital introduced		-	-
Drawings		<u>(72,688)</u>	<u>(87,332)</u>
		<u>(2,130)</u>	<u>32,584</u>

For the period ended 31 March 2015 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) related to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the designated partners on 1 August 2015


David Blair
1 August 2015

Aspire Creative LLP
Notes to the Accounts
for the year ended 31 March 2015

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008 interpreted as appropriate for Limited Liability Partnerships) and the Statement of Recommended Practice 2006.

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Work in Progress

Work in progress is valued on the basis of long term contracts, in line with guidance set out in ITF 40. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses. Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts

2 Office Equipment

	Plant and machinery
Cost	£
As at 1 April 2014	18,852
Additions	-
At 31 March 2015	<u>18,852</u>
Depreciation	
At 1 April 2013	13,431
Charge for the year	2,042
At 31 March 2014	<u>15,473</u>
Net book value	
At 31 March 2015	<u>3,379</u>
At 31 March 2014	<u>5,421</u>