

COMPANY REGISTRATION NUMBER OC310619

**ND INVESTMENTS LLP**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2007**

**BURGESS HODGSON**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

TUESDAY



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COMPANIES HOUSE

**ND INVESTMENTS LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

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**ND INVESTMENTS LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	2	1,288,261	854,131
<b>CURRENT ASSETS</b>			
Debtors	3	1,318,492	1,448,435
Cash at bank and in hand		20	20
		1,318,512	1,448,455
<b>CREDITORS: Amounts falling due within one year</b>		1,890,156	1,874,644
<b>NET CURRENT LIABILITIES</b>		(571,644)	(426,189)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		716,617	427,942
Loans and other debts due to members	4	716,598	427,923
		19	19
<b>MEMBERS' OTHER INTERESTS</b>			
Members' capital	5	19	19
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	4	716,598	427,923
Members' other interests	5	19	19
		716,617	427,942

The designated members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 March 2007

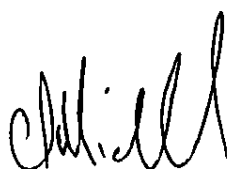
The designated directors acknowledge their responsibilities for

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

These abbreviated accounts were approved by the designated members on 31/03/2008 and are signed on their behalf by

MR C S MINDENHALL



**ND INVESTMENTS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Fixed assets**

All fixed assets are initially recorded at cost

**Members' remuneration**

Remuneration that is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at "profit for the financial year before members' remuneration and profit shares"

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within salaried remuneration of the members

A member's share in the profit or the loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

**Retirement benefits of former members**

The retirement benefits of former members are determined annually based on a formula directly linked to the profits of the partnership. Provision is made at the date of retirement of the member for the estimated present value of the expected future payments to that member. On initial recognition the estimated current value of the future pension is transferred from members' interests to provisions for liabilities and charges. The unwinding of the discount of the provision to retirement benefits is charged to the profit and loss account and included in interest payable.

The liability is reassessed annually and any changes in the estimates are included within the profit and loss account.

**2. INVESTMENTS**

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2006	854,131
Additions	440,845
Disposals	(6,715)
<b>At 31 March 2007</b>	<u><u>1,288,261</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<u><u>1,288,261</u></u>
<b>At 31 March 2006</b>	<u><u>854,131</u></u>

**ND INVESTMENTS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**2. INVESTMENTS** *(continued)*

At the balance sheet date, the LLP owned the following shareholdings

	Shareholding	Total Issued Ordinary Shares	Percentage Holding  %	Cost  £
Contact Partners Communications Limited	100	100	100 00	1
Netdecisions (OST) Investors Limited	750	1,000	75 00	489,940
BMS Finance Limited	1,000	4,818	20 76	289,440
Evivo Limited	1,199,802	3,854,412	31 12	508,880
				<u>1,288,261</u>

The UK subsidiary company is listed below

	2007 £	2006 £
<b>Aggregate capital and reserves</b>		
Netdecisions (OST) Investors Limited	nil	(18,000)
<b>Profit and (loss) for the year</b>		
Netdecisions (OST) Investors Limited	18,000	(16,000)

The foreign subsidiary company is listed below

	2007 €	2006 €
<b>Aggregate capital and reserves</b>		
Contact Partners Communications Limited	nil	nil
<b>Profit and (loss) for the year</b>		
Contact Partners Communications Limited	nil	72,000

Under the provision of section 248 of the Companies Act 1985 the LLP is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the LLP as an individual entity

**3. DEBTORS**

Debtors include amounts of £Nil (2006 - £1,448,435) falling due after more than one year

**ND INVESTMENTS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**4. RELATED PARTY TRANSACTIONS**

The LLP was under the joint control of Mr Manoj Badale and Mr Charles Mindenhall, both designated members throughout the current year and previous period

At the balance sheet date the LLP owed £289,440 (2006 £289,440) to Agilisys B2C Limited (formerly Netdecisions B2C Limited), a company related by virtue of it having common controlling parties

At the balance sheet date the LLP owed £1,459,720 (2006 £1,459,720) to Agilisys Services Holding Limited (formerly Netdecisions Services Limited), a company related by virtue of it having common controlling parties

At the balance sheet date the LLP was owed £745,921 (2006 £969,780) by Netdecisions (OST) Investors Limited, a subsidiary company Interest accrues at a rate of 4% per annum

**5. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2007</b>	2006
	£	£
Loans from members	291,736	-
Amounts owed to members in respect of profits	424,862	427,923
	<u>716,598</u>	<u>427,923</u>

**6. MEMBERS' INTERESTS**

	<b>31 Mar 07</b>	31 Mar 06
		£
Members' interests brought forward	427,943	-
(Loss)/profit for the financial period available for distribution amongst members	(3,061)	3,586,791
Members' capital introduced	-	20
Introduced by members	291,736	-
Drawings	-	(3,158,868)
Members' interests at 31 March	<u>716,618</u>	<u>427,943</u>