

FILOR LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008



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COMPANIES HOUSE

FILOR LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

Nailsea Investments Ltd Inc.
Balsall Investments Ltd Inc.

Limited liability partnership number

OC309452

Registered office

5th Floor
7/10 Chandos Street
London
W1G 9DQ

Accountants

Simmons Gainsford LLP
7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

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MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The members present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the limited liability partnership is that of consultancy.

Designated Members

The following designated members have held office since 1 January 2008:

Nailsea Investments Ltd Inc.

Balsall Investments Ltd Inc.

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of its profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

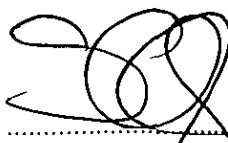
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members


Balsall Investments Ltd Inc.

Designated Member



Nailsea Investments Ltd Inc.

Designated Member

11/06/09

FILOR LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF FILOR LLP

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2008, set out on pages 3 to 7 and you consider that the limited liability partnership is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Simon Goss
Simmons Gainsford LLP
Chartered Accountants

11/06/09

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

FILOR LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 €	2007 €
Turnover		(848)	87,815
Administrative expenses		(1,001)	(1,074)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(1,849)	86,741
Tax on (loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
(Loss)/profit for the financial year before members' remuneration and profit shares		<u>(1,849)</u>	<u>86,741</u>

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BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 €	€	2007 €	€
Current assets					
Debtors	2	-		92,755	
Cash at bank and in hand		1,645		18	
		<u>1,645</u>		<u>92,773</u>	
Creditors: amounts falling due within one year	3	-		(3,000)	
Total assets less current liabilities			<u>1,645</u>		<u>89,773</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	4		462		-
			<u>462</u>		<u>-</u>
Members' other interests:					
Other reserves classified as equity	4		(1,849)		86,741
Members capital	4		3,032		3,032
			<u>1,645</u>		<u>89,773</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	2		-		(63,080)
Loans and other debts due to members	4		462		-
Members' other interests	4		1,183		89,773
			<u>1,645</u>		<u>26,693</u>

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BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these financial statements:

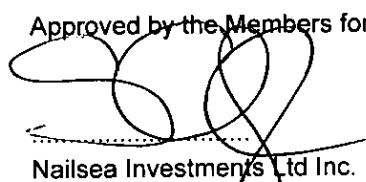
The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001);

The members acknowledge their responsibilities for:

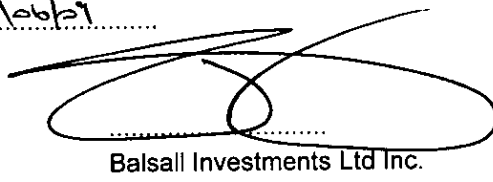
- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Members for issue on 11/06/09



Nailsea Investments Ltd Inc.
Designated Member



Balsall Investments Ltd Inc.
Designated Member

FILOR LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Debtors	2008 €	2007 €
Trade debtors	-	29,675
Amounts due from members	-	63,080
	<hr/>	<hr/>
	-	92,755
	<hr/>	<hr/>

3 Creditors: amounts falling due within one year	2008 €	2007 €
Other creditors	-	3,000
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4 Members' interests

	Members' other interests			Loans and other debts due to/(from) members	Total	2007
	Members' capital (classified as equity)	Other reserves	Total			
	€	€	€	€	€	€
Amount due from members				(63,080)		
Members' interests at 1 January 2008	3,032	-	3,032	23,662	26,694	59,948
(Loss)/profit for the financial year available for discretionary division among members	-	(1,849)	(1,849)	-	(1,849)	86,741
Members' interests after (Loss)/profit for the year	3,032	(1,849)	1,183	23,662	24,845	146,689
Drawings	-	-	-	(23,200)	(23,200)	(119,996)
Members' interests at 31 December 2008	3,032	(1,849)	1,183	462	1,645	26,693
Amounts due to members				462		

5 Loans and other debts due to members

	2008 €	2007 €
Amounts owed to members in respect of profits	462	(63,080)

6 Information in relation to members

	2008 Number	2007 Number
The average number of members during the year was:	2	2