

Limited Liability Partnership Registration No OC309452 (England and Wales)

FILOR LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007



FILOR LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Nailsea Investments Ltd Inc Balsall Investments Ltd Inc
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Limited liability partnership number	OC309452
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Registered office	5th Floor 7/10 Chandos Street London W1G 9DQ
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Accountants	Simmons Gainsford LLP 7/10 Chandos Street Cavendish Square London W1G 9DQ
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MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The members present their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the limited liability partnership is that of consultancy

Designated Members

The following designated members have held office since 1 January 2007

Nailsea Investments Ltd Inc

Balsall Investments Ltd Inc

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of its profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



Nailsea Investments Ltd Inc
Designated Member



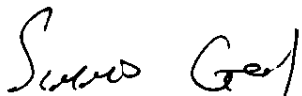
Balsall Investments Ltd Inc
Designated Member

10/10/08

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CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF FILOR LLP

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 3 to 7 and you consider that the limited liability partnership is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


Simmons Gainsford LLP
Chartered Accountants

15/10/08
7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 €	2006 €
Turnover		87,815	-
Administrative expenses		(1,074)	(1,074)
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		86,741	(1,074)
Tax on profit/(loss) on ordinary activities		-	-
		<hr/>	<hr/>
Profit/(loss) for the financial year before members' remuneration and profit shares		<u>86,741</u>	<u>(1,074)</u>

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BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 €	€	2006 €	€
Current assets					
Debtors	2	92,755		32,707	
Cash at bank and in hand		18		32,273	
		<u>92,773</u>		<u>64,980</u>	
Creditors, amounts falling due within one year	3	<u>(3,000)</u>		<u>(2,000)</u>	
Total assets less current liabilities			<u>89,773</u>		<u>62,980</u>
REPRESENTED BY.					
Loans and other debts due to members within one year					
Other amounts	4		-		59,948
			<u>-</u>		<u>59,948</u>
Equity - Members' other interests.					
Other reserves classified as equity	4	86,741		-	
Members capital	4	3,032		3,032	
		<u>89,773</u>		<u>62,980</u>	
TOTAL MEMBERS' INTERESTS					
Amounts due from members	2	(63,080)		-	
Loans and other debts due to members	4	-		59,948	
Members' other interests	4	89,773		3,032	
		<u>26,693</u>		<u>62,980</u>	

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BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these financial statements

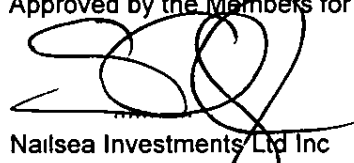
The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001),

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Members for issue on 12/10/08



Nailsea Investments Ltd Inc
Designated Member



Balsall Investments Ltd Inc
Designated Member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Debtors	2007 €	2006 €
Trade debtors	29,675	29,675
Amounts due from members	63,080	-
Other debtors	-	3,032
	<u>92,755</u>	<u>32,707</u>

3 Creditors: amounts falling due within one year	2007 €	2006 €
Other creditors	<u>3,000</u>	<u>2,000</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Members' interests

	Members' other interests			Loans and other debts due to/(from) members	Total	2006
	Members' capital (classified as equity)	Other reserves	Total			
	€	€	€	€	€	€
Amount due to members				59,948		
Members' interests at 1 January 2007	3,032	-	3,032	56,916	59,948	70,980
Profit/(loss) for the financial year available for discretionary division among members	-	86,741	86,741	-	86,741	(1,074)
Members' interests after Profit/(loss) for the year	3,032	86,741	89,773	56,916	146,689	69,906
Drawings	-	-	-	(119,996)	(119,996)	(6,926)
Members' interests at 31 December 2007	3,032	86,741	89,773	(63,080)	26,693	62,980
Amounts due from members, included in debtors				(63,080)		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

5 Information in relation to members

	2007 Number	2006 Number
The average number of members during the year was	2	2