INSOLVENCY ACT 1986

PARTNERSHIP LIMITED BY SHARES

Resolutions of: **Satellite Asset Management (U.K) LLP**

Partnership Number: **OC309312**

Passed.

At a General Meeting of the above-named Partnership, duly convened, and held at RSM Tenon Recovery, Aquarium, 1-7 King Street, Reading, Berkshire, RG1 2AN on 16 July 2010 at 10 15am, the following resolutions were passed, Nos 1 and 3 as Special Resolutions and No 4 as an Extraordinary Resolution and Nos 2 and 5 as Ordinary Resolutions of the Partnership

Resolutions

1 "That the Partnership be wound up voluntarily" and

2 "That Robert Christopher Keyes and Gareth Wyn Roberts, Licensed Insolvency Practitioners, be appointed Joint Liquidators of the Partnership, and that they act jointly and severally"

3 "That the Joint Liquidators be authorised to pay unsecured creditors in full" and

4 "That the Joint Liquidators be authorised to distribute any of the Partnership's assets in specie" and

5 "That the Joint Liquidators' fees will be capped at £2,000 and they are permitted to charge what are known as category 2 expenses The Joint Liquidators' time will be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken"

Matthew N DesChamps
Chairman of Meeting

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