

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

OC309306

Name of Company

Brass Hat Films Slate 2 LLP

We Guy Robert Thomas Hollander
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Rodenck John Weston
Tower Bridge House
St Katharine's Way
London
E1W 1DD

e The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 24 August 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~/no quorum was present~~ at the meeting

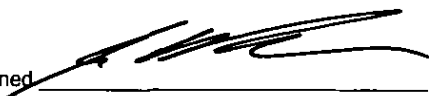
The meeting was held at Tower Bridge House, St Katharine's Way, London, E1W 1DD

The report covers the period from 26/04/2011 (commencement of winding up) to 24/08/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Liquidators gained their release

Signed



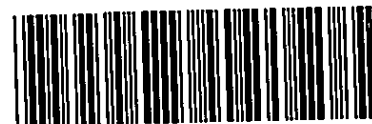
Date

24 August 2012

Mazars LLP
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Ref BHFS2001/GZH/RJW/MZP/JZB/AZS

WEDNESDAY



A1GCNTU3

A14

29/08/2012

#58

COMPANIES HOUSE

Brass Hat Films Slate 2 LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 April 2011 To 24 August 2012

| S of A £ | | £ | £ |
|------------------|---------------------------------------|-----------|---------------|
| | ASSET REALISATIONS | | |
| | VAT Refund - pre appointment | 1,000 00 | |
| 55,694 00 | Cash at Bank | 54,856 19 | |
| 2,344 00 | Debtors-repayments and accrued income | NIL | |
| 1,000 00 | Debtors - others | NIL | |
| | Film rights - Trade UK | 1 00 | |
| | | | 55,857 19 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 60 00 | |
| | Liquidators' Fees | 19,142 00 | |
| | Travel Costs | 52 37 | |
| | Statutory Advertising | 306 00 | |
| | Bank Charges | 15 00 | |
| | | | (19,575 37) |
| | UNSECURED CREDITORS | | |
| | Trade & Expense Creditors | 33,337 15 | |
| | | | (33,337 15) |
| | DISTRIBUTIONS | | |
| | Distribution to Charity | 2,944 67 | |
| | | | (2,944 67) |
| 59,038 00 | | | (0.00) |
| | REPRESENTED BY | | |
| | | | NIL |

BRASS HAT FILMS SLATE 2 LLP - IN LIQUIDATION ("the Partnership")

Final Progress Report to Members

This is the Liquidators' final progress report to all known members, and should be read in conjunction with our reports to members dated 22 December 2011 and 11 May 2012

1. Statutory information

- 1 1 As previously advised, I was appointed Joint Liquidator of the Partnership, together with Rod Weston, at a meeting of members held on 26 April 2011
- 1 2 We are both authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The registered office of the Partnership is 168 Church Road, Hove, East Sussex, BN3 2DL and its registered number is OC309306

2. Receipts and payments Account

- 2 1 A summary of our receipts and payments from the date of our appointment to 24 August 2012 is attached at Appendix A

3. Assets

- 3 1 I can confirm that total receipts are £55,857 and that there has been no change in asset realisations since the position reported at 11 May 2012

4. Liabilities

We previously reported that liabilities of £32,637 (excluding the Liquidators' remuneration) had been settled in respect of various professional fees. The majority of these costs covered both the pre- and post-liquidation periods and were agreed with the designated member before payment was made. A further £700 has been incurred since then as summarised below

| Creditor | Nature of fee | Paid as at 25.04.12 £ | Amount paid from 26.04.12 to date £ | Total Paid £ |
|------------------|----------------------|--------------------------------------|--|-----------------------------|
| Mazars LLP | Tax services | 15,522 | - | 15,522 |
| Mazars LLP | Operator Fee | 1,164 | - | 1,164 |
| BHFA | BHFA Admin Costs | 12,005 | - | 12,005 |
| UHY Hacker Young | Accountants fee | 3,500 | 700 | 4,200 |
| Wiggin LLP | Legal Advice | 446 | - | 446 |
| Total | | 32,637 | 700 | 33,337 |

5. Distribution

- 5 1 The majority of the members determined on 19 January 2012 that the balance of the funds remaining in the liquidation, after settling the claims and costs of the liquidation, be distributed to NSPCC Charity. This amount totalled £2,944.67.

6. Trade UK

- 6 1 As previously reported, the Liquidators sold the Partnership's film rights in Trade UK to BHFA for £1 and that as there was no subsequent sale by BHFA in the agreed time period, the uplift did not apply.

7. Tax Clearance

- 7 1 Tax clearance for both the pre- and post-liquidation periods has been received from HM Revenue and Customs.

8. Liquidators' Remuneration and Disbursements

- 8 1 As informed in our report dated 11 May 2012, our time costs for the pre (£10,079) and post (£9,063) liquidation periods have been drawn with the approval of both the members and the designated members.
- 8 2 I attach at Appendix B a summary of our time costs from 26 April 2011 to 25 April 2012 in accordance with Statement of Insolvency Practice 9. This shows time costs of £11,834 and therefore the balance of £2,771 has been written off. No further time has been charged to the assignment since 25 April 2012 in light of this write-off.
- 8 3 The cost of advertising of £77 in respect of the final meeting has been met by my firm.

I trust that this is sufficient information for your requirements but please do not hesitate to contact myself or Mandy Patel should you need anything further.



G R T Hollander
Joint Liquidator

Dated 24 August 2012

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Brass Hat Films Slate 2 LLP
(In Liquidation)
Liquidators' Final Abstract of Receipts & Payments

| Declaration of Solvency | | 26 April 2011 to 24 August 2012 |
|--------------------------------|---|--|
| | ASSET REALISATIONS | |
| 55,694 00 | Cash at Bank | 54,856 19 |
| 2,344 00 | Debtors repayment and accrued income | - |
| 1,000 00 | Debtors - others VAT Refund pre appointment | 1,000 00 |
| | Sale of Trade UK rights | 1 00 |
| <u>59,038.00</u> | | <u>55,857 19</u> |
| | COST OF REALISATIONS | |
| | Bank Charges | 15 00 |
| | Specific Bond | 60 00 |
| | Travel Costs | 52 37 |
| | Statutory Advertising | 306 00 |
| | Liquidators' fees | 19,142 00 |
| | Distribution to Charity | 2,944 67 |
| | Trade & Expenses Creditors | 33,337 15 |
| | | <u>55,857 19</u> |

IMNLON11 - Liquidations - solvent

Analysis of Liquidators' time costs for the period 26/04/2011 to 25/04/2012

| Classification of work Function | Hours | | | Total Hours | Time Cost | Average Hourly Rate |
|-------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------------|
| | Partner | Manager | Administrator | | | |
| (blank) | | | | | | |
| 2 Admin & Planning | 0 20 | | 4 80 | 5 00 | 892 00 | 178 40 |
| 3 Taxation | 0 30 | | 7 60 | 7 90 | 1,312 00 | 166 08 |
| 4 Investigations | | | 1 00 | 1 00 | 160 00 | 160 00 |
| 5 Realisation of Assets | | | 4 10 | 4 10 | 631 00 | 153 90 |
| 7 Employees | | | 1 40 | 1 40 | 217 00 | 155 00 |
| 8 Creditors | 2 30 | | 13 70 | 16 00 | 3,197 00 | 199 81 |
| 9 Reporting | 1 30 | 5 40 | 4 40 | 11 10 | 2,517 00 | 226 76 |
| 11 Cashiering | 0 50 | 0 20 | 9 90 | 10 60 | 1,203 00 | 113 49 |
| 12 Statutory & Compliance | 1 80 | | 6 10 | 7 90 | 1,705 00 | 215 82 |
| Total Hours | 6 40 | 5 60 | 53 00 | 65 00 | 11,834 00 | 182 06 |
| Total Time Costs (£) | 2,963 50 | 1,260 00 | 7,610 50 | 11,834 00 | | |
| Average Hourly Rate by Grade | 463 05 | 225 00 | 143 59 | 182 06 | | |