

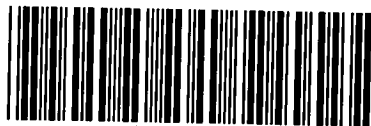
RCLM LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

TUESDAY



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COMPANIES HOUSE

RCLM LLP
REGISTERED NUMBER: OC308973

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	-	35,026
Cash at bank and in hand		71,158	45,836
		<u>71,158</u>	<u>80,862</u>
Creditors: amounts falling due within one year	5	(1,921)	(5,295)
Net current assets		<u>69,237</u>	<u>75,567</u>
Total assets less current liabilities		<u>69,237</u>	<u>75,567</u>
Net assets		<u><u>69,237</u></u>	<u><u>75,567</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	69,237	75,567
		<u>69,237</u>	<u>75,567</u>
		<u><u>69,237</u></u>	<u><u>75,567</u></u>
Total members' interests			
Loans and other debts due to members	6	69,237	75,567
		<u>69,237</u>	<u>75,567</u>
		<u><u>69,237</u></u>	<u><u>75,567</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

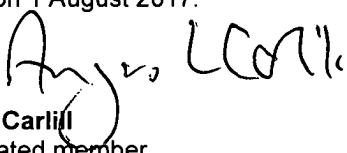
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

RCLM LLP
REGISTERED NUMBER:OC308973

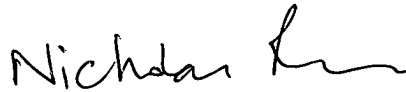
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2017

The entity has opted not to file or deliver the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 1 August 2017.



Mr A L Carlill
Designated member



N R Robinson, for and on behalf of N & MR LLP
Designated member

The notes on pages 4 to 6 form part of these financial statements.

RCLM LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

RCLM LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2017**

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves £	Total £	Other amounts £	Total £	Total £
Profit for the year available for discretionary division among members	1,304,053	1,304,053	-	-	1,304,053
Members' interests after profit for the year	1,304,053	1,304,053	621,651	621,651	1,925,704
Other division of profits	(1,304,053)	(1,304,053)	1,304,053	1,304,053	-
Drawings	-	-	(1,850,137)	(1,850,137)	(1,850,137)
Amounts due to members			75,567	75,567	
Balance at 31 March 2016	-	-	75,567	75,567	75,567
Loss for the year available for discretionary division among members	(6,330)	(6,330)	-	-	(6,330)
Members' interests after profit for the year	(6,330)	(6,330)	75,567	75,567	69,237
Other division of losses	6,330	6,330	(6,330)	(6,330)	-
Amounts due to members			69,237	69,237	
Balance at 31 March 2017	-	-	69,237	69,237	69,237

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

RCLM LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

RCLM LLP is a limited liability partnership incorporated and domiciled in England and Wales. The address of its registered office, principle place of activity and LLP registered number can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

RCLM LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.6 Taxation

Members are personally liable for taxation on their share of the LLP's profits, although payment of such liabilities is administered by the LLP on behalf of the members. Consequently, no reserve for taxation, nor related deferred taxation, is made in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members.

3. Employees

The average monthly number of employees, including members, during the year was 2 (2016 - 3).

The average monthly number of members during the year was 2 (2016 - 3).

4. Debtors

	2017 £	2016 £
Other debtors	-	35,026
	<u>-</u>	<u>35,026</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	73
Other creditors	1	1
Accruals and deferred income	1,920	5,221
	<u>1,921</u>	<u>5,295</u>

RCLM LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. Loans and other debts due to members

	2017 £	2016 £
Other amounts due to members	69,237	75,567
	<u>69,237</u>	<u>75,567</u>

Loans and other debts due to members all fall due within one year (2015: within one year).

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

7. Controlling party

The members do not consider there to be a controlling party.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.