

**RCLM LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



RCLM LLP  
REGISTERED NUMBER: OC308973

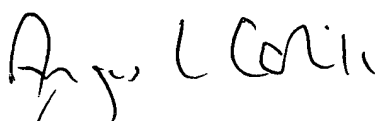
**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

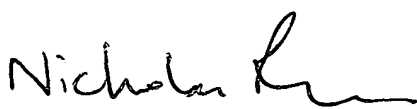
	Note	£	2016	£	2015	£
<b>FIXED ASSETS</b>						
Tangible assets	2		-			5,521
<b>CURRENT ASSETS</b>						
Debtors		35,026		404,526		
Cash at bank and in hand		45,836		721,456		
		<u>80,862</u>		<u>1,125,982</u>		
<b>CREDITORS: amounts falling due within one year</b>		<u>(5,295)</u>		<u>(509,852)</u>		
<b>NET CURRENT ASSETS</b>			75,567			616,130
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>75,567</u>			<u>621,651</u>
<b>REPRESENTED BY:</b>						
<b>Loans and other debts due to members within one year</b>						
Other amounts			75,567			621,651
			<u>75,567</u>			<u>621,651</u>
<b>TOTAL MEMBERS' INTERESTS</b>						
Loans and other debts due to members			<u>75,567</u>			<u>621,651</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 19 December 2016.

  
Mr A L Carill  
Designated member

  
N R Robinson, for and on behalf of N & MR LLP  
Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**1.3 Turnover**

Turnover represents the total value of goods and services invoiced during the year, excluding value added tax.

**1.4 Taxation**

Members are personally liable for taxation on their share of the LLP's profits, although payment of such liabilities is administered by the LLP on behalf of the members. Consequently, no reserve for taxation, nor related deferred taxation, is made in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-Term Leasehold Property	-	over the term of the lease
Plant & machinery	-	33% straight line

**1.6 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	195,792
Additions	2,016
Disposals	(197,808)
At 31 March 2016	-
<b>Depreciation</b>	
At 1 April 2015	190,271
Charge for the year	5,439
On disposals	(195,710)
At 31 March 2016	-
<b>Net book value</b>	
At 31 March 2016	-
At 31 March 2015	5,521

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2016 £	2015 £
Amounts due to members	75,567	621,651

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.