

RCLM LLP
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2006

Company Number: OC308973

WEDNESDAY



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04/07/2007

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COMPANIES HOUSE

RCLM LLP

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	61,636	75,759
CURRENT ASSETS			
Debtors		350,302	378,697
Cash at bank		224,268	419,722
		<u>574,570</u>	<u>798,419</u>
CREDITORS amounts falling due within one year		<u>(279,227)</u>	<u>(512,317)</u>
NET CURRENT ASSETS		<u>295,343</u>	<u>286,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>356,979</u>	<u>361,861</u>
CREDITORS: amounts falling due after more than one year		<u>-</u>	<u>(22,741)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>£356,979</u></u>	<u><u>£339,120</u></u>
REPRESENTED BY.			
Equity			
Members' capital	3	339,120	339,120
Loans and other debts due to members			
Other amounts	3	17,859	-
	3	<u><u>£356,979</u></u>	<u><u>£339,120</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	17,859	-
Members' other interests	3	339,120	339,120
		<u><u>£356,979</u></u>	<u><u>£339,120</u></u>

For the year ended 30 September 2006 the LLP was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Regulations 2001)

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps proper accounting records which comply with section 221,
- (ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Regulations 2001) relating to small limited liability partnerships, were approved by the members on 6 June 2007

Mr A Carl
Designated Member

N & MR LLP
Designated Member

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice "Accounting for Limited Liability Partnerships" (SORP) issued in March 2006

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

Members are personally liable for taxation on their share of the LLP's profits, although payment of such liabilities is administered by the LLP on behalf of the members. Consequently, no reserve for taxation nor related deferred taxation, is made in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Leasehold improvements	over the term of the lease
Plant and machinery	33% straight line
Fixtures, fittings and equipment	33% straight line

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Total £
COST			
At 1 October 2005	38,422	49,140	87,562
Additions	-	13,575	13,575
	<hr/>	<hr/>	<hr/>
At 30 September 2006	38,422	62,715	101,137
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2005	4,058	7,745	11,803
Charge for year	8,116	19,582	27,698
	<hr/>	<hr/>	<hr/>
At 30 September 2006	12,174	27,327	39,501
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2006	£26,248	£35,388	£61,636
	<hr/>	<hr/>	<hr/>
At 30 September 2005	£34,364	£41,395	£75,759
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

3. MEMBERS' INTERESTS	Members' Other Interests			Loans and other debts due to Members £	Total £
	Members Capital £	Other Reserves £	Total Members' Other Interests £		
Members interest at 1 October 2005	339,120	-	339,120	-	339,120
Profit for the financial year for division among members	-	1,054,740	1,054,740	-	1,054,740
Members interests after profit for the year	339,120	1,054,740	1,393,860	-	1,393,860
Allocation of profits	-	(1,054,740)	(1,054,740)	1,054,740	-
Drawings	-	-	-	(1,036,881)	(1,036,881)
Members interests at 30 September 2006	£339,120	-	£339,120	£17,859	£356,979

In the event of winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party