

Limited Liability Partnership Registration No. OC308973 (England and Wales)

**RCLM LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2005**



# RCLM LLP

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## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£
<b>Fixed assets</b>			
Tangible assets	2		75,759
<b>Current assets</b>			
Debtors		378,697	
Cash at bank and in hand		419,722	
		<u>798,419</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(512,317)</u>	
<b>Net current assets</b>			<u>286,102</u>
<b>Total assets less current liabilities</b>			<u>361,861</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(22,741)</u>
<b>Net Assets</b>			<u><u>339,120</u></u>
<b>Members' Other Interests</b>			
Members' capital	3		339,120
			<u>339,120</u>
<b>Total members' interests</b>	3		<u><u>339,120</u></u>

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## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

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In preparing these financial statements:

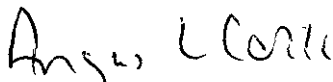
The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

The financial statements were approved by the Members on 9 January 2006



Mr Angus Corrie  
Designated Member



N&MR LLP  
Designated Member

# RCLM LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable in respect of services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	33% Straight line
Fixtures, fittings & equipment	33% Straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 13 August 2004	-
Additions	87,562
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At 30 September 2005	87,562
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<b>Depreciation</b>	
At 13 August 2004	-
Charge for the period	11,803
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At 30 September 2005	11,803
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<b>Net book value</b>	
At 30 September 2005	75,759
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## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2005

### 3 Members' interests

	Members' other interests		Total	Loans	Total
	Members' capital	Other reserves		and other debts due to/(from) members	
	£	£	£	£	£
Members' interests at 13 August 2004	-	-	-	-	-
Profit for the period available for division among members	-	844,066	844,066	-	844,066
Members' interests after profit for the period	-	844,066	844,066	-	844,066
Allocated profits	339,120	(844,066)	(504,946)	504,946	-
Capital introduced by members	60,000	-	60,000	-	60,000
Repayments of capital	(60,000)	-	(60,000)	-	(60,000)
Drawings	-	-	-	(504,946)	(504,946)
Members' interests at 30 September 2005	339,120	-	339,120	-	339,120

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.