

Company Registration No. OC308934 (England and Wales)

AJ & HB PROPERTIES LLP

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**

TUESDAY



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AJ & HB PROPERTIES LLP**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,314,060		1,314,060	
Investments	2	-		-	
		<u>1,314,060</u>		<u>1,314,060</u>	
Current assets					
Stocks		792,531		792,531	
Debtors		615,560		513,452	
Cash at bank and in hand		17,170		21,035	
		<u>1,425,261</u>		<u>1,327,018</u>	
Creditors: amounts falling due within one year	3	<u>(1,466,138)</u>		<u>(1,344,976)</u>	
Net current liabilities			(40,877)		(17,958)
Total assets less current liabilities		<u>1,273,183</u>		<u>1,296,102</u>	
Represented by:					
Loans and other debts due to members within one year					
Other amounts		1,094,683		1,117,602	
		<u>1,094,683</u>		<u>1,117,602</u>	
Members' other interests:					
Members' capital classified as equity		10,000		10,000	
Revaluation reserve		168,500		168,500	
		<u>1,273,183</u>		<u>1,296,102</u>	
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members		1,094,683		1,117,602	
Members' other interests		178,500		178,500	
		<u>1,273,183</u>		<u>1,296,102</u>	

AJ & HB PROPERTIES LLP

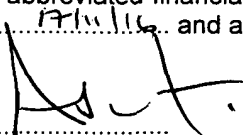
**UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2016**

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The abbreviated financial statements on pages 1 to 3 were approved by the members and authorised for issue on 17/11/16 and are signed on its behalf by:



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A J Norton

Designated Member

AJ & HB PROPERTIES LLP

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014.

Turnover

Turnover represents net rent receivable on investment properties, interest received on investment loans and sales of properties. Turnover is shown net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets consist of investment properties professionally valued by Chartered Surveyors on an existing use open market value basis.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Taxation

The taxation payable on the partnership profits is solely the personal liability of the individual members consequently neither the partnership taxation nor the related deferred taxation arising in respect of the partnership are accounted for in these financial statements.

Members' participation rights

The LLP divides profit according to the signed Members' Agreement whereby profits are allocated in profit sharing ratios prevailing at the time.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	1,314,060
At 31 March 2015	1,314,060

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,443,387 (2015 - £1,322,375).