

REGISTERED NUMBER. OC308763 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2011

for

Texcotton LLP



Texcotton LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Texcotton LLP
General Information
for the Year Ended 31 December 2011

DESIGNATED MEMBERS: IC & T International Consultancy &
Trading Limited
Interyarn KKFT

REGISTERED OFFICE: International House
1 St Katherine's Way
London
E1W 1UN

REGISTERED NUMBER: OC308763 (England and Wales)

Texcotton LLP

Abbreviated Balance Sheet

31 December 2011

	31 12 11	31.12 10
	\$	\$
CURRENT ASSETS		
Debtors	2,851,400	2,810,735
Cash at bank and in hand	94,771	59,424
	<u>2,946,171</u>	<u>2,870,159</u>
CREDITORS		
Amounts falling due within one year	919,603	680,645
	<u>919,603</u>	<u>680,645</u>
NET CURRENT ASSETS	<u>2,026,568</u>	<u>2,189,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>2,026,568</u>	<u>2,189,514</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	2,025,768	2,188,714
MEMBERS' OTHER INTERESTS		
Capital accounts	800	800
	<u>800</u>	<u>800</u>
	<u>2,026,568</u>	<u>2,189,514</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	2,025,768	2,188,714
Members' other interests	800	800
	<u>2,026,568</u>	<u>2,189,514</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2011.

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Texcotton LLP

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 2 August 2012 and were signed by

Interyarn KKFT - Designated member

Vernon Mone

The notes form part of these abbreviated accounts

Texcotton LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.