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TEXCOTTON LLP

UNAUDITED

**ABBREVIATED ACCOUNTS
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



A32 *AUBN0TOJ* 467
10/10/2007
COMPANIES HOUSE

TEXCOTTON LLP

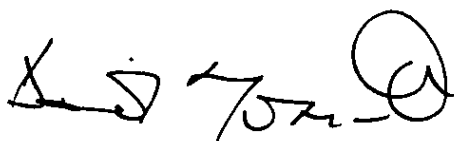
The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF Texcotton LLP**

You consider that the partnership is exempt from an audit for the year ended 31 December 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the partnership and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



PORTMAN INTERNATIONAL

David Mannelli FCCA
2nd Floor, Europa Centre
John Lopez Street
Florana FRN 1400
Malta

24 September 2007

TEXCOTTON LLP

ABBREVIATED BALANCE SHEET
As at 31 December 2006

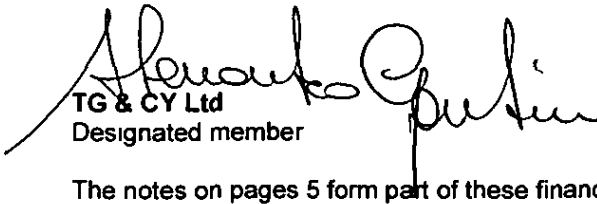
	Note	2006	2005
		\$	\$
CURRENT ASSETS			
Debtors		219,858	186,789
Cash at bank		78,573	22,182
		<u>298,431</u>	<u>208,971</u>
CREDITORS: amounts falling due within one year		<u>(174,324)</u>	<u>476,003</u>
NET CURRENT ASSETS		<u>124,107</u>	<u>684,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,107</u>	<u>684,974</u>
 REPRESENTED BY:			
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			
Other amounts		123,307	600,000
EQUITY			
Members' other interests - Other reserves classified as equity under FRS 25		800	800
Other reserves		-	84,174
		<u>800</u>	<u>84,974</u>
		<u>124,107</u>	<u>684,974</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		123,307	600,000
Members' other interests		800	84,974
		<u>124,107</u>	<u>684,974</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 (as amended). The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act (as modified) and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act (as modified) and which otherwise comply with the requirements of the Companies Act 1985 (as amended) relating to the financial statements so far as applicable to the LLP.

TEXCOTTON LLP

ABBREVIATED BALANCE SHEET (continued)
As at 31 December 2006

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as amended) applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 24 September 2007



TG & CY Ltd
Designated member

The notes on pages 5 form part of these financial statements

TEXCOTTON LLP

RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital \$	Other reserves \$	Total members' other interests \$	Loans and debts due to members \$	Total \$
Amounts due to members b/fwd				600,000	
Amounts due from members b/fwd				-	
Members' interests balance as 1 January 2006	800	84,174	84,974	600,000	684,974
Members' interests after profit for the year	800	84,174	84,974	600,000	684,974
Allocated profit for period	-	(84,174)	(84,174)	84,174	-
Amounts withdrawn by members	-	-	-	(560,867)	(560,867)
Members' interests at 31 December 2006	800	-	800	123,307	124,107
Amounts due to members				123,307	
Amounts due from members				-	
				123,307	

TEXCOTTON LLP

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 CASH FLOW

The financial statements do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods supplied, exclusive of Value Added Tax

1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into United States Dollars at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into United States Dollars at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2006	2005
	\$	\$
Amounts due to members	123,307	600,000