

Limited Liability Partnership Registration No. OC308530 (England and Wales)

REDD SOLICITORS LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



REDD SOLICITORS LLP

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REDD SOLICITORS LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2		216,125		39,197
Current assets					
Debtors		1,018,776		1,310,592	
Cash at bank and in hand		30,248		435,509	
		1,049,024		1,746,101	
Creditors: amounts falling due within one year		(296,434)		(424,014)	
Net current assets			752,590		1,322,087
Total assets less current liabilities			968,715		1,361,284
Creditors: amounts falling due after more than one year			(61,045)		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			907,670		1,361,284
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			178,860		682,474
			178,860		682,474
Members' other interests:					
Other reserves classified as equity			(73,190)		(73,190)
Members capital			802,000		752,000
			907,670		1,361,284
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			178,860		682,474
Members' other interests			728,810		678,810
			907,670		1,361,284

REDD SOLICITORS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

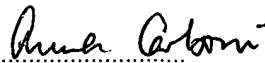
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 8th December 2016



S R Chalkley
Designated Member



A K Carboni
Designated Member

Limited Liability Partnership Registration No. OC308530

REDD SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is the total amount estimated to be receivable by the partnership for services rendered and disbursements charged to clients during the year, excluding VAT.

Turnover is recognised when a right to receive consideration has been obtained through performance under each contract and reflects the contract activity during the year having regard to the stage of completion of each contract and the relative uncertainty of predicting ultimate profitability on long term assignments. Revenue in respect of conditional or contingent fee engagements, which is over and above any agreed minimum fee, is recognised when the contingent event occurs.

Client disbursements incurred are deducted from turnover in arriving at net fees in the profit and loss account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Straight line over the term of the lease
Fixtures, fittings & equipment	25% reducing balance
Artworks	No depreciation

1.5 Pensions

The partnership makes contributions to individuals' personal pension plans and the pension charge represents the amounts payable by the LLP to these plans in respect of the year.

1.6 Members' remuneration

Drawings payments are made to members in instalments during the year on account of their profit shares. Profits are allocated between the members in accordance with agreed profit-sharing arrangements determined at the start of the year, with any unallocated profits included within members' other interests.

1.7 Tax provisions

The taxation payable on the partnership profits is the personal liability of the members during the year, although payment of such liabilities is administered by the partnership on behalf of the members. Consequently, neither partnership taxation nor deferred taxation is accounted for in the financial statements.

REDD SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	84,158
Additions	267,204
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At 31 March 2016	351,362
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Depreciation	
At 1 April 2015	44,961
Charge for the year	90,276
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At 31 March 2016	135,237
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Net book value	
At 31 March 2016	216,125
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At 31 March 2015	39,197
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