

REGISTERED NUMBER: OC308268 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Buxton Accounting LLP

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COMPANIES HOUSE

Buxton Accounting LLP

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for the Year Ended 31 March 2016**

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Buxton Accounting LLP
General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS: Mr D W Buxton
Mr G J Glover

REGISTERED OFFICE: c/o Buxton Accounting LLP
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

REGISTERED NUMBER: OC308268 (England and Wales)

ACCOUNTANTS: Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	127,077	134,476
CURRENT ASSETS			
Stocks		1,000	5,000
Debtors		77,585	75,074
Cash at bank and in hand		2,428	50
		<u>81,013</u>	<u>80,124</u>
CREDITORS			
Amounts falling due within one year	3	<u>43,556</u>	<u>75,848</u>
NET CURRENT ASSETS		<u>37,457</u>	<u>4,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>164,534</u>	<u>138,752</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>106,682</u>	<u>110,930</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>57,852</u></u>	<u><u>27,822</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>57,852</u></u>	<u><u>27,822</u></u>
TOTAL MEMBERS' INTERESTS		<u><u>57,852</u></u>	<u><u>27,822</u></u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 26 May 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'D W Buxton', with a long horizontal flourish extending to the right.

Mr D W Buxton - Designated member

Buxton Accounting LLP

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	186,926
Additions	587
Disposals	(8,800)
At 31 March 2016	178,713
DEPRECIATION	
At 1 April 2015	52,450
Charge for year	6,846
Eliminated on disposal	(7,660)
At 31 March 2016	51,636
NET BOOK VALUE	
At 31 March 2016	127,077
At 31 March 2015	134,476

3. CREDITORS

Creditors include an amount of £117,282 (2015 - £135,794) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	64,282	64,475

Buxton Accounting LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. ULTIMATE CONTROLLING PARTY

The Limited Liability Partnership is controlled by the designated members.