## **BARINGS**

The Directors
Barings Real Estate Advisers Europe Finance LLP
20 Old Bailey
London
EC4M 7BF

19 April 2021

Dear Sirs;

Agreement of the members of Barings Real Estate Advisers Europe Finance LLP registered with company number OC307893 (the "Company") to the audit exemption under section 479A of the Companies Act 2006

We being the sole members of the Company agree, for the purposes of section 479(2)(a) of the Companies Act 2006, to the company adopting the exemption from audit under section 479A of the Companies Act 2006 for the financial year ended 31 December 2020.

For and on behalf of Barings Europe Limited

Date: 19 April 2021



BISLDCLS\CORPORATE\GENERAL-BUSINESS\NONE