
HASLERS CORPORATE FINANCE LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

HASLERS CORPORATE FINANCE LLP
REGISTERED NUMBER: OC307746

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors: amounts falling due within one year	4	159,924		139,550	
Cash at bank and in hand	5	63,464		103,445	
		<u>223,388</u>		<u>242,995</u>	
Creditors: Amounts Falling Due Within One Year	6	(29,360)		(47,301)	
Net current assets			194,028		195,694
Total assets less current liabilities			194,028		195,694
Net assets			194,028		195,694
Represented by:					
Loans and other debts due to members within one year					
Other amounts	7		144,028		145,694
			<u>144,028</u>		<u>145,694</u>
Members' other interests					
Members' capital classified as equity		50,000		50,000	
			<u>50,000</u>		<u>50,000</u>
			194,028		195,694
Total members' interests					
Loans and other debts due to members	7		144,028		145,694
Members' other interests			50,000		50,000
			<u>194,028</u>		<u>195,694</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 14 July 2022.

M J Watts

Designated member

The notes on pages 3 to 7 form part of these financial statements.

Haslers Corporate Finance LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Haslers Corporate Finance LLP is a limited liability partnership, incorporated in England and Wales, United Kingdom, with a registration number OC307746. The address of the registered office is Haslers, Old Station Road, Loughton, IG10 4PL. The nature of the LLP's operations and principal activity is the provision of corporate finance services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the LLP's accounting policies.

The financial statements are presented in sterling which is the functional currency of the LLP and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

2.6 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense' in.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

HASLERS CORPORATE FINANCE LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 2).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Debtors

	2022 £	2021 £
Trade debtors	159,924	139,550
	<u>159,924</u>	<u>139,550</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	63,464	103,445
	<u>63,464</u>	<u>103,445</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	25,608	45,551
Accruals and deferred income	3,752	1,750
	<u>29,360</u>	<u>47,301</u>

HASLERS CORPORATE FINANCE LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	144,028	145,694
	<u>144,028</u>	<u>145,694</u>

Loans and other debts due to members may be further analysed as follows:

	2022 £	2021 £
Falling due within one year	144,028	145,694
	<u>144,028</u>	<u>145,694</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

8. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £5,266 (2021 - £6,532). No contributions (2021 - £NIL) were payable to the fund at the balance sheet date.

9. Other financial commitments

The Limited Liability Partnership is included in a cross guarantee with Haslers Assurance LLP, Haslers Business Services LLP, UK VAT Advice Limited, Haslers Insolvency Services LLP, and Hawke Services Limited. This cross guarantee is in respect of banking facilities.

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