

SPROULL SOLICITORS LLP
ABBREVIATED ACCOUNTS - UNAUDITED
YEAR ENDED 30 APRIL 2015

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COMPANIES HOUSE

SPROULL SOLICITORS LLP**ABBREVIATED BALANCE SHEET - UNAUDITED****30 APRIL 2015**

	Notes	2015	2014
		£	£
FIXED ASSETS			
Tangible assets	2	91,601	110,936
CURRENT ASSETS			
Debtors		246,215	255,834
Cash at bank and in hand		11,309	67,110
		<u>257,524</u>	<u>322,944</u>
CREDITORS - amounts falling due within one year		<u>(127,925)</u>	<u>(112,617)</u>
		<u>129,599</u>	<u>210,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		221,200	321,263
PROVISION FOR LIABILITIES		<u>(10,000)</u>	<u>(25,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>211,200</u>	<u>296,263</u>
REPRESENTED BY:			
Loans and other debts due to members within one year:			
Members' capital classified as a liability under FRS25		<u>211,200</u>	<u>296,263</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>211,200</u>	<u>296,263</u>

For the year ended 30 April 2015 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of the accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

Approved by the members on 6/8 2015 and signed on their behalf

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Daniel Sproull
Designated member

OC307155

SPROULL SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. These financial statements reflect the results of the LLP for the year ended 30 April 2015.

(b) Depreciation

Depreciation is provided on all tangible fixed assets in use, other than short leasehold property at rates calculated to write off the cost less estimated residual value, of each asset over its useful life, as follows:-

Fixtures and fittings - 15% per annum on the reducing balance method and
33 $\frac{1}{3}$ % per annum on the straight line method

Motor vehicles - 25% per annum on the reducing balance method

(c) Post retirement benefits and pensions

The LLP operates a defined contribution pension scheme for staff, the assets of which are held separately from those of the LLP. Contributions to the pension scheme are charged to the profit and loss account as incurred.

(d) Turnover

Turnover represents gross fees which are amounts chargeable to clients for professional services supplied, plus the value of contractual work in progress at the year end, net of VAT. All turnover is attributable to the one principal activity of the LLP and all arises in the United Kingdom.

2. TANGIBLE FIXED ASSETS

**Total
£**

Cost:

1 May 2014	510,230
Additions	7,004
Disposals	<u>(3,000)</u>
30 April 2015	<u>514,234</u>

Depreciation:

1 May 2014	399,294
Charge for year	25,074
On disposals	<u>(1,735)</u>
30 April 2015	<u>422,633</u>

Net book value:

30 April 2015	<u>91,601</u>
30 April 2014	<u>110,936</u>