

SPROULL SOLICITORS LLP
ABBREVIATED ACCOUNTS - UNAUDITED
YEAR ENDED 30 APRIL 2016

COMPANIES HOUSE

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SPROULL SOLICITORS LLP**ABBREVIATED BALANCE SHEET - UNAUDITED****30 APRIL 2016**

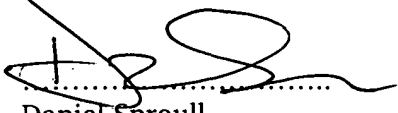
	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	69,533	91,601
CURRENT ASSETS			
Debtors		242,288	246,215
Cash at bank and in hand		79,965	11,309
		<u>322,253</u>	<u>257,524</u>
CREDITORS - amounts falling due within one year		<u>(73,020)</u>	<u>(127,925)</u>
		<u>249,233</u>	<u>129,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		318,766	221,200
PROVISION FOR LIABILITIES		<u>(10,000)</u>	<u>(10,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>308,766</u>	<u>211,200</u>
REPRESENTED BY:			
Loans and other debts due to members within one year:			
Members' capital classified as a liability under FRS25		<u>308,766</u>	<u>211,200</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>308,766</u>	<u>211,200</u>

For the financial year ended 30 April 2016 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to limited liability partnerships subject to the small Limited Liability Partnerships' regime.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of the accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

Approved by the members on11th November..... 2016 and signed on their behalf


Daniel Sproull
Designated member

OC307155

SPROULL SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015 (FRSSE) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2014 (SORP).

These financial statements reflect the results of the LLP for the year ended 30 April 2016.

(b) Depreciation

Depreciation is provided on all tangible fixed assets in use, other than short leasehold property at rates calculated to write off the cost less estimated residual value, of each asset over its useful life, as follows:-

Fixtures and fittings	- 15% per annum on the reducing balance method and 33 1/3% per annum on the straight line method
Motor vehicles	- 25% per annum on the reducing balance method

(c) Pension costs

The LLP operates a defined contribution pension scheme for staff, the assets of which are held separately from those of the LLP. Contributions to the pension scheme are charged to the profit and loss account as incurred.

(d) Turnover

Turnover represents amounts due in respect of legal services provided during the year, net of value added tax.

Services provided to clients during the year which, at the balance sheet date, have not been invoiced to clients have been recognised as turnover in accordance with the FRSSE. Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on these engagements where the right to receive payment is contingent on factors outside the control of the LLP.

(e) Tax provisions

Taxation on the profits of the LLP is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the LLP's profit is included in these financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
1 May 2015	514,234
Additions	1,808
Disposals	(20,890)
	<hr/>
30 April 2016	495,152
Depreciation:	
1 May 2015	422,633
Charge for year	18,919
On disposals	(15,933)
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30 April 2016	425,619
Net book value:	
30 April 2016	69,533
30 April 2015	91,601