

REGISTERED NUMBER OC307141 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013
FOR
CHICHESTER GOLF SUSSEX LLP**

THURSDAY



A2FACZ4I

A07

22/08/2013

#275

COMPANIES HOUSE

CHICHESTER GOLF SUSSEX LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

CHICHESTER GOLF SUSSEX LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DESIGNATED MEMBERS:	Sussex Golf Clubs Limited Brian Langmead Limited
REGISTERED OFFICE	Chichester Golf Club Hunston Village Chichester West Sussex PO20 1AX
REGISTERED NUMBER	OC307141 (England and Wales)
ACCOUNTANTS.	Rothman Pantall LLP Chartered Accountants 24 Park Road South Havant Hampshire PO9 1HB
BANKERS	Barclays Bank PLC 74-75 East Street Chichester West Sussex PO19 1HT

CHICHESTER GOLF SUSSEX LLP (REGISTERED NUMBER OC307141)

**ABBREVIATED BALANCE SHEET
31 MAY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	14,250	15,750
Tangible assets	3	163,304	185,756
		<u>177,554</u>	<u>201,506</u>
CURRENT ASSETS			
Stocks		112,003	114,045
Debtors		24,615	30,938
Cash at bank and in hand		123,219	96,862
		<u>259,837</u>	<u>241,845</u>
CREDITORS			
Amounts falling due within one year		336,831	345,849
NET CURRENT LIABILITIES		<u>(76,994)</u>	<u>(104,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>100,560</u>	<u>97,502</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		98,560	95,502
MEMBERS' OTHER INTERESTS			
Capital accounts		2,000	2,000
		<u>100,560</u>	<u>97,502</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		98,560	95,502
Members' other interests		2,000	2,000
Amounts due from members		(14,173)	(12,824)
		<u>86,387</u>	<u>84,678</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2013

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

CHICHESTER GOLF SUSSEX LLP (REGISTERED NUMBER OC307141)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on

8/8/13

and were signed by


Sussex Golf Clubs Limited - Designated member


Brian Longhead Limited - Designated member

The notes form part of these abbreviated accounts

CHICHESTER GOLF SUSSEX LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents the value of goods and services supplied from the golf shop and clubhouse together with membership subscriptions, excluding value added tax. Membership subscriptions are spread evenly in the profit and loss account over the period to which they relate.

Goodwill

Goodwill has been transferred from Sussex Golf Clubs Limited, and is the amount paid in connection with the acquisition of Chichester Golf Club from Mr R Haygarth in 2002. This is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 20% - 33% straight line
Fixtures and fittings	- 5% - 25% straight line
Motor vehicles	- 20% straight line
Office equipment	- 20% - 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>28,125</u>
AMORTISATION	
At 1 June 2012	12,375
Amortisation for year	<u>1,500</u>
At 31 May 2013	<u>13,875</u>
NET BOOK VALUE	
At 31 May 2013	<u>14,250</u>
At 31 May 2012	<u>15,750</u>

CHICHESTER GOLF SUSSEX LLP

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	653,739
Additions	34,365
Disposals	(22,148)
At 31 May 2013	<u>665,956</u>
DEPRECIATION	
At 1 June 2012	467,983
Charge for year	56,088
Eliminated on disposal	(19,930)
Impairments	(1,489)
At 31 May 2013	<u>502,652</u>
NET BOOK VALUE	
At 31 May 2013	<u>163,304</u>
At 31 May 2012	<u>185,756</u>

4 ULTIMATE CONTROLLING PARTY

In the members' opinion there is no ultimate controlling party

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHICHESTER GOLF SUSSEX LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

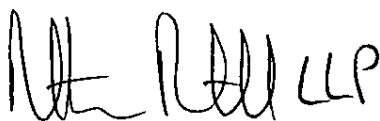
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Chichester Golf Sussex LLP for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the members of Chichester Golf Sussex LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chichester Golf Sussex LLP and state those matters that we have agreed to state to the members of Chichester Golf Sussex LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Chichester Golf Sussex LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chichester Golf Sussex LLP. You consider that Chichester Golf Sussex LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chichester Golf Sussex LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

Date .

16th August 2013

This page does not form part of the abbreviated accounts