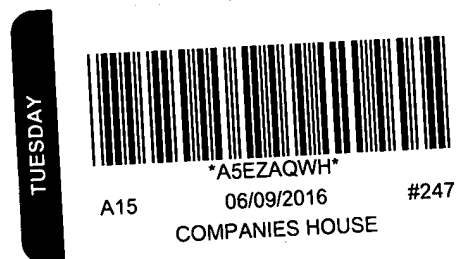


**REGISTERED NUMBER: OC307104 (England and Wales)**

**Jolliffe Cork LLP**

**Abbreviated Accounts**

**Year Ended 30 April 2016**



**Jolliffe Cork LLP**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016**

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| <b>Abbreviated Balance Sheet</b>         | <b>1</b>    |
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**Jolliffe Cork LLP (Registered number: OC307104)**

**Abbreviated Balance Sheet**  
**30 April 2016**

|  |       | 2016             | 2015             |
|--|-------|------------------|------------------|
|  | Notes | £                | £                |
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 2     | 500,000          | 500,000          |
| Tangible assets                              | 3     | <u>77,044</u>    | <u>64,973</u>    |
|  |       | 577,044          | 564,973          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      |       | 819,366          | 773,690          |
| Cash at bank and in hand                     |       | <u>350,880</u>   | <u>422,655</u>   |
|  |       | 1,170,246        | 1,196,345        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | <u>229,241</u>   | <u>217,020</u>   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>941,005</u>   | <u>979,325</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,518,049        | 1,544,298        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year |       | (17,437)         | (2,475)          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(76,286)</u>  | <u>(82,643)</u>  |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u>1,424,326</u> | <u>1,459,180</u> |

The notes form part of these abbreviated accounts

**Jolliffe Cork LLP (Registered number: OC307104)**

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

| Notes                                       | 2016<br>£               | 2015<br>£               |
|---|-------------------------|-------------------------|
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b> | <b>283,326</b>          | <b>284,180</b>          |
| <b>MEMBERS' OTHER INTERESTS</b>             |                         |                         |
| Capital accounts                            | <u>1,141,000</u>        | <u>1,175,000</u>        |
|   | <u><b>1,424,326</b></u> | <u><b>1,459,180</b></u> |
| <b>TOTAL MEMBERS' INTERESTS</b>             |                         |                         |
| Loans and other debts due to members        | <b>283,326</b>          | <b>284,180</b>          |
| Members' other interests                    | <u><b>1,141,000</b></u> | <u><b>1,175,000</b></u> |
|   | <u><b>1,424,326</b></u> | <u><b>1,459,180</b></u> |

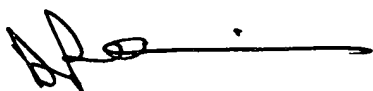
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

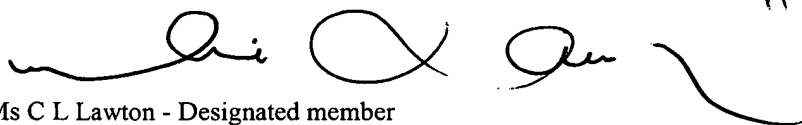
The financial statements were approved by the members of the LLP on 22 August 2016 and were signed by:



Mr A R N Perkin - Designated member



Ms J S Crossley - Designated member



Ms C L Lawton - Designated member

The notes form part of these abbreviated accounts

## **Jolliffe Cork LLP**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, together with the value of work done, but not invoiced at the year end.

##### **Goodwill**

Goodwill is ordinarily amortised so as to write off the cost, less its estimated residual value, over the useful economic life of the asset. However, goodwill is reviewed by the members for any impairment and amortised only when the members consider the carrying value may not be recoverable.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                            |
|-----------------------|----------------------------|
| Fixtures and fittings | - at varying rates on cost |
| Motor vehicles        | - 25% on cost              |
| Computer equipment    | - 25% on cost              |

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The LLP operates a Workplace Pension Scheme through Standard Life Assurance Limited. The contributions paid by the LLP are charged to the profit and loss account in the period to which they relate.

##### **Annuities to former members**

Following the introduction of FRS 25 the LLP has revised its accounting policy on retirement benefits. The obligation to make payments to former members is recognised as a provision for liabilities and charges in the balance sheet. Where appropriate, the annuities may be charged to the profit and loss account as they are paid.

## Jolliffe Cork LLP

### Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2016

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#### 2. INTANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 May 2015         |                |
| and 30 April 2016     | <u>500,000</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 April 2016      | <u>500,000</u> |
| At 30 April 2015      | <u>500,000</u> |

#### 3. TANGIBLE FIXED ASSETS

|                        | Total<br>£      |
|------------------------|-----------------|
| <b>COST</b>            |                 |
| At 1 May 2015          | 394,506         |
| Additions              | 56,713          |
| Disposals              | <u>(78,791)</u> |
| At 30 April 2016       | <u>372,428</u>  |
| <b>DEPRECIATION</b>    |                 |
| At 1 May 2015          | 329,533         |
| Charge for year        | 44,439          |
| Eliminated on disposal | <u>(78,588)</u> |
| At 30 April 2016       | <u>295,384</u>  |
| <b>NET BOOK VALUE</b>  |                 |
| At 30 April 2016       | <u>77,044</u>   |
| At 30 April 2015       | <u>64,973</u>   |