

COMPANIES HOUSE

Bryn Lane Properties LLP

Abbreviated Accounts

For the Year Ended

31 January 2011

CHAMPION ACCOUNTANTS LLP

Chartered Accountants & Statutory Auditor
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

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COMPANIES HOUSE

Bryn Lane Properties LLP

Abbreviated Accounts

Year Ended 31 January 2011

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Bryn Lane Properties LLP

Independent Auditor's Report to the LLP

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bryn Lane Properties LLP for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

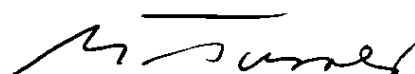
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, as modified by the Limited Liability Partnerships Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M TURNER (Senior Statutory Auditor)

For and on behalf of
CHAMPION ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

25 October 2011

Bryn Lane Properties LLP

Abbreviated Balance Sheet

31 January 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		2,075	2,441
Investments		<u>4,148,027</u>	<u>4,148,027</u>
		4,150,102	4,150,468
Current Assets			
Debtors		1,542,324	1,495,053
Cash at bank and in hand		<u>73,466</u>	<u>173,212</u>
		1,615,790	1,668,265
Creditors: Amounts Falling due Within One Year	3	<u>480,531</u>	<u>447,107</u>
Net Current Assets		1,135,259	1,221,158
Total Assets Less Current Liabilities		5,285,361	5,371,626
Creditors: Amounts Falling due after More than One Year	4	<u>4,000,000</u>	<u>4,275,000</u>
Net Assets Attributable to Members		<u>1,285,361</u>	<u>1,096,626</u>
Represented by:			
Loans and other debts due to members			
Other amounts	5	1,275,361	1,086,626
Equity			
Members' other interests - members' capital		<u>10,000</u>	<u>10,000</u>
		1,285,361	1,096,626
Total Members' Interests			
Loans and other debts due to members	5	1,275,361	1,086,626
Members' other interests		<u>10,000</u>	<u>10,000</u>
		<u>1,285,361</u>	<u>1,096,626</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 25 October 2011, and are signed on their behalf by



A W Goddard
Designated member

Registered Number OC306703

The notes on pages 3 to 5 form part of these abbreviated accounts.

Bryn Lane Properties LLP

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% Reducing balance
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Investment properties

In accordance with SSAP 19 investment properties are held at open market value, no depreciation is provided in respect of freehold investment properties or leasehold investment properties with over 20 years to expiry. This is a departure from the requirements of the Companies Act 1985 which requires all property to be depreciated. Such properties are not held for consumption but for investment and the members consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation might otherwise have been charged cannot be separately identified or quantified. The members consider that the policy results in a true and fair view

Bryn Lane Properties LLP

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

1. ACCOUNTING POLICIES *(continued)*

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 February 2010 and 31 January 2011	<u>6,468</u>	<u>4,148,027</u>	<u>4,154,495</u>
Depreciation			
At 1 February 2010	4,027	—	4,027
Charge for year	366	—	366
At 31 January 2011	<u>4,393</u>	<u>—</u>	<u>4,393</u>
Net Book Value			
At 31 January 2011	<u>2,075</u>	<u>4,148,027</u>	<u>4,150,102</u>
At 31 January 2010	<u>2,441</u>	<u>4,148,027</u>	<u>4,150,468</u>

The Investment Property held by Bryn Lane Properties LLP is considered by the members to have at least a current open market value equivalent to the original cost. No professional valuation has been carried out as the members are of the opinion no economic benefit would be obtained for the expense involved.

Bryn Lane Properties LLP

Notes to the Abbreviated Accounts

Year Ended 31 January 2011

3. CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2011	2010
	£	£
Bank loans and overdrafts	<u>275,000</u>	<u>275,000</u>

4. CREDITORS: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP

	2011	2010
	£	£
Bank loans and overdrafts	<u>4,000,000</u>	<u>4,275,000</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011	2010
	£	£
Amounts owed to members in respect of loans advanced	<u>1,275,361</u>	<u>1,086,626</u>