

PRE-EMINENT SOLUTIONS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2012



ABBREVIATED BALANCE SHEET
as at 31 March 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Stocks		1,124,777		1,293,280	
Debtors		9,415		10,354	
Cash at bank		49,718		21,223	
		<u>1,183,910</u>		<u>1,324,857</u>	
CREDITORS amounts falling due within one year		(13,182)		(15,648)	
NET CURRENT ASSETS			<u>1,170,728</u>		<u>1,309,209</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,170,728</u>		<u>1,309,209</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Other amounts			1,170,528		1,309,009
EQUITY					
Members' other interests - Other reserves classified as equity under FRS 25			200		200
			<u>1,170,728</u>		<u>1,309,209</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,170,528		1,309,009
Members' other interests			200		200
			<u>1,170,728</u>		<u>1,309,209</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements so far as applicable to the LLP

PRE-EMINENT SOLUTIONS LLP

ABBREVIATED BALANCE SHEET (continued)
as at 31 March 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 11 December 2012



R Fielding
Designated member

The notes on page 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	£	£
Amounts due to members	1,170,528	1,309,009

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up