



Registered number: OC305212

PRE-EMINENT SOLUTIONS LLP

ABBREVIATED ACCOUNTS

For the year ended 31 March 2007

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COMPANIES HOUSE



PRE-EMINENT SOLUTIONS LLP

INDEPENDENT AUDITORS' REPORT TO PRE-EMINENT SOLUTIONS LLP
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Pre-Eminent Solutions LLP for the year ended 31 March 2007 set out on pages 2 to 6, together with the financial statements of the entity for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001

This report is made solely to the LLP in accordance with section 247B of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

The members are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 as modified for limited liability partnerships by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.

PM & G Ltd.

P M & G LIMITED
Chartered Accountants
Registered Auditors
Newark

28 April 2008



PRE-EMINENT SOLUTIONS LLP

ABBREVIATED BALANCE SHEET
as at 31 March 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	3		57,341		99,281
Fixed asset investments	4		600		600
			<u>57,941</u>		<u>99,881</u>
CURRENT ASSETS					
Debtors		14,910		106,900	
Cash at bank		48,951		151,128	
		<u>63,861</u>		<u>258,028</u>	
CREDITORS: amounts falling due within one year		(19,816)		(17,705)	
NET CURRENT ASSETS			<u>44,045</u>		<u>240,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,986</u>		<u>340,204</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Other amounts			101,786		340,004
EQUITY					
Members' other interests - Other reserves classified as equity under FRS 25			200		200
			<u>101,986</u>		<u>340,204</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			101,786		340,004
Members' other interests			200		200
			<u>101,986</u>		<u>340,204</u>



PRE-EMINENT SOLUTIONS LLP

ABBREVIATED BALANCE SHEET (continued)
as at 31 March 2007

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001 applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 28 April 2008

A handwritten signature in black ink, appearing to read "R Fielding", is written over the printed name.

R Fielding
Designated member

The notes on pages 4 to 6 form part of these financial statements



PRE-EMINENT SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

The LLP is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	straight line
Fixtures & fittings	-	50%	straight line
Office equipment	-	50%	straight line

1.4 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2. INFORMATION IN RELATION TO MEMBERS

	2007 Number	2006 Number
The average number of members during the year was	<u>2</u>	<u>2</u>



PRE-EMINENT SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2006	176,203
Additions	2,614
	<hr/>
At 31 March 2007	178,817
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DEPRECIATION	
At 1 April 2006	76,922
Charge for the year	44,554
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At 31 March 2007	121,476
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NET BOOK VALUE	
At 31 March 2007	57,341
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At 31 March 2006	99,281
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4. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2006 and 31 March 2007	600
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The fixed asset investment represents a 100% interest in the issued share capital of Construction Learning World Limited, a company registered in England and Wales. The class of shares held is ordinary. The nature of the business of the subsidiary is the provision of training and related services to the construction industry.

The subsidiary reported a profit of £1,054,520 for the year ended 31 March 2007 and had net shareholders' funds of £1,643,464.

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2007	2006
	£	£
Amounts due to members	101,786	340,004
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.



PRE-EMINENT SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2007

6. RELATED PARTY TRANSACTIONS

Construction Learning World Limited (CLW) is a company registered in England and Wales. Messrs Fielding and Lennox are directors of the company and the LLP has a 100% interest in the issued share capital.

Smart Education Limited (Smart) is a company registered in England and Wales. Messrs Fielding and Lennox are both directors and have an interest in issued share capital of this company.

	2007	2006
	£	£
Provision of management services and related expenses - CLW	519,600	447,200
Property rent receivable - CLW	172,500	90,000
Provision of IT and telecommunication services - CLW	45,000	41,000
Property rent receivable - Smart	22,500	-

At 31 March 2007, the LLP had the following amounts outstanding:

- a trading balance from Construction Learning World Limited of £NIL (2006 - £51,250), and
- an interest free loan from Smart Education Limited of £NIL (2006 - £22,645)