

PRE-EMINENT SOLUTIONS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2006

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COMPANIES HOUSE

PRE-EMINENT SOLUTIONS LLP

ABBREVIATED BALANCE SHEET
As at 31 March 2006

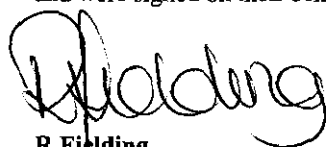
	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	4		99,281		31,372
Fixed asset investments	5		600		600
			<u>99,881</u>		<u>31,972</u>
CURRENT ASSETS					
Debtors		106,900		318,244	
Cash at bank and in hand		151,128		44,700	
		<u>258,028</u>		<u>362,944</u>	
CREDITORS: amounts falling due within one year		(17,705)		(25,123)	
NET CURRENT ASSETS			<u>240,323</u>		<u>337,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>340,204</u>		<u>369,793</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Other amounts			340,004		369,593
EQUITY					
Members' other interests - Other reserves classified as equity under FRS 25			200		200
			<u>340,204</u>		<u>369,793</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			340,004		369,593
Members' other interests			200		200
			<u>340,204</u>		<u>369,793</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 (as amended). The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act (as modified) and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act (as modified) and which otherwise comply with the requirements of the Companies Act 1985 (as amended) relating to the financial statements so far as applicable to the LLP.

PRE-EMINENT SOLUTIONS LLP

ABBREVIATED BALANCE SHEET (continued)
As at 31 March 2006

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as amended) applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 19 December 2006.



R Fielding
Designated member



G Lennox
Designated member

The notes on pages 3 to 4 form part of these financial statements.

PRE-EMINENT SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	straight line
Fixtures & fittings	-	50%	straight line
Office equipment	-	50%	straight line

2. Administrative expenses

Administrative expenses includes an expense amounting to £249,993 (2005 - £NIL) relating to the write off of a loan to Vehicle Repair Solutions Limited; a company in which the members are directors and have a controlling interest in.

3. INFORMATION IN RELATION TO MEMBERS

	2006 Number	2005 Number
The average number of members during the year was	<u>2</u>	<u>2</u>

PRE-EMINENT SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2006

4. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2005	59,090
Additions	117,113
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At 31 March 2006	176,203
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DEPRECIATION	
At 1 April 2005	27,718
Charge for the year	49,204
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At 31 March 2006	76,922
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NET BOOK VALUE	
At 31 March 2006	99,281
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At 31 March 2005	31,372
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5. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2005 and 31 March 2006	600
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The fixed assets investment represents a 60% interest in the issued share capital of Construction Learning World Limited Limited, a company registered in England and Wales. The class of shares held is ordinary. The nature of the business of the subsidiary is the provision of training and related services to the construction industry.

The subsidiary reported a profit of £361,509 for the year ended 31 March 2006 and had net shareholders' funds of £589,344.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2006	2005
	£	£
Amounts due to members	340,004	369,593
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.