

Limited Liability Partnership Registration No. OC305145 (England and Wales)

FOREMAN MEDIA LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOREMAN MEDIA LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	186,630	202,182
Tangible assets	2	497,633	501,631
		<u>684,263</u>	<u>703,813</u>
Current assets			
Debtors		324,677	404,693
Investments		1,002,003	694,734
Cash at bank and in hand		15,874	19,010
		<u>1,342,554</u>	<u>1,118,437</u>
Creditors: amounts falling due within one year		<u>(268,114)</u>	<u>(238,092)</u>
Net current assets		<u>1,074,440</u>	<u>880,345</u>
Total assets less current liabilities		<u>1,758,703</u>	<u>1,584,158</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		1,846,733	1,622,812
		<u>1,846,733</u>	<u>1,622,812</u>
Members' other interests:			
Other reserves classified as equity		(88,030)	(38,654)
		<u>1,758,703</u>	<u>1,584,158</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members		(21,146)	(86,041)
Loans and other debts due to members		1,846,733	1,622,812
Members' other interests		(88,030)	(38,654)
		<u>1,737,557</u>	<u>1,498,117</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

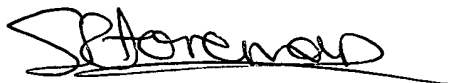
AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 16 September 2016



Mr S A Foreman
Designated Member

Limited Liability Partnership Registration No. OC305145

FOREMAN MEDIA LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	311,048	536,643	847,691
Depreciation			
At 1 April 2015	108,866	35,010	143,876
Charge for the year	15,552	4,000	19,552
At 31 March 2016	124,418	39,010	163,428
Net book value			
At 31 March 2016	186,630	497,633	684,263
At 31 March 2015	202,182	501,631	703,813