

REGISTERED NUMBER: OC304836 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
BEAUVAL INTERIORS LLP

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FOR THE YEAR ENDED 31ST MARCH 2022

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BEAUVAL INTERIORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DESIGNATED MEMBERS: Mrs M. Beauval-Nash
H.D. Nash

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: OC304836 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

BALANCE SHEET
31ST MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|---------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,613 | | 4,124 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,820 | | 1,700 | |
| Debtors | 5 | - | | 19,630 | |
| Cash at bank | | <u>113,034</u> | | <u>159,587</u> | |
| | | 121,854 | | 180,917 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>33,656</u> | | <u>65,392</u> | |
| NET CURRENT ASSETS | | | <u>88,198</u> | | <u>115,525</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| and | | | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>90,811</u> | | <u>119,649</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 7 | | <u>90,811</u> | | <u>119,649</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 7 | | <u>90,811</u> | | <u>119,649</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30th May 2022 and were signed by:

Mrs M. Beauval-Nash - Designated member

H.D. Nash - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Beauval Interiors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going concern justification

The members have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The members have not identified any material uncertainties or risks related to events or conditions that could effect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31st March 2017 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|---------------|
| Office equipment | - 25% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2021 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

4. TANGIBLE FIXED ASSETS

| | Office equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|--------------------------|------------------------|---------------|
| COST | | | |
| At 1st April 2021 | 20,824 | 12,950 | 33,774 |
| Additions | 2,303 | - | 2,303 |
| At 31st March 2022 | <u>23,127</u> | <u>12,950</u> | <u>36,077</u> |
| DEPRECIATION | | | |
| At 1st April 2021 | 20,824 | 8,826 | 29,650 |
| Charge for year | 576 | 3,238 | 3,814 |
| At 31st March 2022 | <u>21,400</u> | <u>12,064</u> | <u>33,464</u> |
| NET BOOK VALUE | | | |
| At 31st March 2022 | <u>1,727</u> | <u>886</u> | <u>2,613</u> |
| At 31st March 2021 | <u>-</u> | <u>4,124</u> | <u>4,124</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|-----------|---------------|
| Trade debtors | <u>-</u> | <u>19,630</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------|---------------|---------------|
| Trade creditors | 25,841 | 57,301 |
| VAT | 4,311 | 4,587 |
| Accrued expenses | 3,504 | 3,504 |
| | <u>33,656</u> | <u>65,392</u> |

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.