

REGISTERED NUMBER: OC304836 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
BEAUVAL INTERIORS LLP

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FOR THE YEAR ENDED 31ST MARCH 2017

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BEAUVAL INTERIORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DESIGNATED MEMBERS: Mrs M. Beauval-Nash
H.D. Nash

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: OC304836 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		7,932		3,197
CURRENT ASSETS					
Stocks		3,300		2,500	
Debtors	4	200		16,825	
Cash at bank		<u>63,337</u>		<u>25,038</u>	
		66,837		44,363	
CREDITORS					
Amounts falling due within one year	5	<u>52,704</u>		<u>46,211</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,133</u>		<u>(1,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>22,065</u>		<u>1,349</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>22,065</u>		<u>1,349</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			22,065		1,349
Amounts due from members	4		<u>-</u>		<u>(16,825)</u>
			<u>22,065</u>		<u>(15,476)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17th May 2017 and were signed by:

Mrs M. Beauval-Nash - Designated member

H.D. Nash - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Beauval Interiors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2017 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1st April 2015. The transition to FRS 102 Section 1A small entities has resulted in a number of changes in accounting policies to those used previously. There is no material impact on opening equity and profit for the comparative period.

Going concern justification

The members have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The members have not identified any material uncertainties or risks related to events or conditions that could effect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31st March 2017 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

3. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2016	19,632	1,500	21,132
Additions	1,192	5,150	6,342
Disposals	-	(1,500)	(1,500)
At 31st March 2017	<u>20,824</u>	<u>5,150</u>	<u>25,974</u>
DEPRECIATION			
At 1st April 2016	16,435	1,500	17,935
Charge for year	1,575	32	1,607
Eliminated on disposal	-	(1,500)	(1,500)
At 31st March 2017	<u>18,010</u>	<u>32</u>	<u>18,042</u>
NET BOOK VALUE			
At 31st March 2017	<u>2,814</u>	<u>5,118</u>	<u>7,932</u>
At 31st March 2016	<u>3,197</u>	<u>-</u>	<u>3,197</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	200	-
Amounts due from members	<u>-</u>	<u>16,825</u>
	<u>200</u>	<u>16,825</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,334	14,332
VAT	14,457	7,992
Other creditors	27,413	21,387
Accrued expenses	<u>2,500</u>	<u>2,500</u>
	<u>52,704</u>	<u>46,211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.