

Registered number: OC304827

EAST & WEST TEXTILE TRADING LLP

UNAUDITED ABBREVIATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009



EAST & WEST TEXTILE TRADING LLP
REGISTERED NUMBER: OC304827

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	2009	2008
		\$	\$
CURRENT ASSETS			
Debtors		2,999,320	2,944,121
Cash at bank		21,795	279,539
		<u>3,021,115</u>	<u>3,223,660</u>
CREDITORS , amounts falling due within one year		<u>(895,348)</u>	<u>(1,110,881)</u>
NET CURRENT ASSETS		<u>2,125,767</u>	<u>2,112,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,125,767</u>	<u>2,112,779</u>
REPRESENTED BY.			
Loans and other debts due to members within one year			
Other amounts		2,124,947	2,111,959
Equity			
Members' other interests - Other reserves classified as equity under FRS 25		820	820
		<u>2,125,767</u>	<u>2,112,779</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		2,124,947	2,111,959
Members' other interests		820	820
		<u>2,125,767</u>	<u>2,112,779</u>
	3	<u>2,125,767</u>	<u>2,112,779</u>

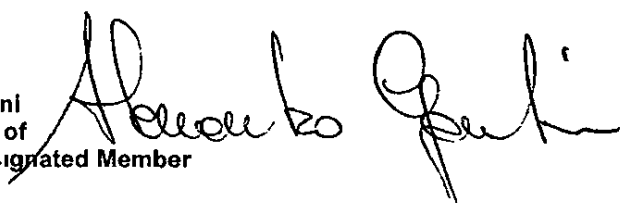
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

EAST & WEST TEXTILE TRADING LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 3 September 2010

Alessandro Gandini
For and on behalf of
Getrimex SA - Designated Member

A handwritten signature in black ink, appearing to read 'Alessandro Gandini', written over the printed name and company details.

The notes on pages 3 to 4 form part of these financial statements

EAST & WEST TEXTILE TRADING LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into United States Dollar at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into United States Dollar at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2009 \$	2008 \$
Amounts due to members	<u>2,124,947</u>	<u>2,111,959</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up

EAST & WEST TEXTILE TRADING LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

3. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital (classified as equity) \$	Other reserves \$	Total members' other interests \$	Loans and debts due to members less any amounts due from members in debtors \$	Total \$
Amounts due to members b/fwd				2,111,959	
Amounts due from members b/fwd				-	
Members' interests balance at 1 January 2009	820	-	820	2,111,959	2,112,779
Profit for the year available for discretionary division among members	-	12,988	12,988	-	12,988
Members' interests after profit for the year	820	12,988	13,808	2,111,959	2,125,767
Allocated profit for period	-	(12,988)	(12,988)	12,988	-
Members' interests at 31 December 2009	820	-	820	2,124,947	2,125,767
					2009 \$
Amounts due to members					2,124,947
Amounts due from members					-
Net amount due to members					2,124,947