

Registered number: OC304549

ICE Data LLP

Annual Report and Financial Statements

For the Year Ended 31 December 2019



ICE Data LLP

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ICE Data LLP

Members' Report For the Year Ended 31 December 2019

The Members present their annual report together with the audited financial statements of ICE Data LLP ('the Partnership') for the ended 31 December 2019.

Principal activities and review of the business

The Partnership is 99% owned by ICE Data Holdings Limited and 1% owned by IntercontinentalExchange Holdings, both of whose ultimate parent and controlling entity is Intercontinental Exchange, Inc., ('ICE'), a corporation registered in Delaware, United States. Related companies in these financial statements refer to members of the ICE group of entities ('the Group').

The Partnership provides the Group's pricing data to clients for internal and external use. The Partnership services include publication of intraday, end of day and historical transaction data for use in a variety of platforms including ICE proprietary solutions, distribution through third party redistributors (such as Bloomberg and Refinitiv) or for clients own proprietary use. End users include financial information providers, futures commission merchants, pension funds, financial service companies, funds, insurance companies, commodity pools and individual investors. In addition, the Partnership offers an independent valuation service to participants for a number of different asset classes covering swaps, futures and options.

Turnover for the year ended 31 December 2019 was \$239,942,000 (2018: \$230,671,000), a 3% increase. Total comprehensive income for the year ended 31 December 2019 was \$40,665,000 (2018: \$40,062,000), a 2% increase. The Partnership has net assets attributable to Members of \$74,135,000 at 31 December 2019 (2018: \$110,836,000).

Designated Members

ICE Data Holdings Limited and IntercontinentalExchange Holdings were designated members of the Partnership throughout the period.

Transactions with Members

The Partnership's distribution and payments policy requires that any distributions or other payments made by the Partnership to or on behalf of any Member, shall only be made, transferred or applied:

- on the basis of the relevant Member's shares at the time of such payment, unless otherwise agreed by the Members;
- on such occasions as may be directed by the designated Members; and
- with notification of any such payment, transfer or application being given by the designated Members to all Members.

The Partnership shall reserve out of profits before distribution such amount as the designated Members shall determine in order to provide working capital for the business on the basis of the Partnership's anticipated cash flows.

IntercontinentalExchange Holdings was approved by ICE Data Holdings Limited, the managing Member, as a member of the Partnership with no capital contribution or base drawings.

**Members' Report (continued)
For the Year Ended 31 December 2019**

Principal risks and uncertainties

Risk is an inherent part of the Partnership's business activity and is managed within the context of the ICE UK Group's business activities by ICE Futures Europe, a fellow subsidiary company. ICE Futures Europe provides services to the ICE UK Group to monitor and manage various types of risks, including market, liquidity and credit risk, through defined policies, procedures and control mechanisms.

Credit risk is the risk that customers will fail to honour their agreed obligations and will fail to perform under their contractual commitments in relation to services provided by the Partnership. Credit risk is managed by credit dispensing policies and timely chasing of outstanding debt. Credit exposures from related accounts are aggregated and monitored on a consolidated basis. The directors also consider the following to be key risks:

Brexit

In March 2017, the U.K. officially triggered Article 50 of the Treaty of Rome and, in doing so, notified its intention of leaving the EU in line with the outcome of the U.K.'s June 2016 "Brexit" referendum. The triggering of Article 50 began the process of withdrawal from the EU. In November 2018, the U.K. and the other 27 countries of the EU, agreed upon the terms of a withdrawal agreement that set out the terms of the U.K.'s withdrawal from the EU and includes a transition period until 31 December 2020. During the transition period, the U.K. agreed to apply EU law. Following the U.K. General Election held on 12 December 2019 which returned a Conservative majority government, the European Union (Withdrawal Agreement) Bill was passed by both Houses of Parliament, receiving Royal Assent on 23 January 2020. Prime Minister Boris Johnson signed the Withdrawal Agreement on the following day, completing the U.K.'s ratification process. This was followed by ratification by the European Parliament and the European Council on 29 January and 30 January 2020 respectively.

The U.K. left the EU at 11.00 pm GMT on 31 January 2020 on the basis of the Withdrawal Agreement and the associated Political Declaration.

The Political Declaration sets out a framework for agreeing the future relationship between the U.K. and the EU and covers areas including economic partnership (e.g. trade in goods, services and investment, and fishing opportunities), security partnership (e.g. law enforcement and judicial cooperation, security and defence), institutional and other arrangements (e.g. governance arrangements and dispute settlement) and the forward process (e.g. ground rules for the negotiation process). The Political Declaration also explains that the U.K. and the EU will seek to conclude equivalence assessments of each other's financial services frameworks by the end of June 2020. It goes on to state that the parties intend to reach agreement on the future relationship by the end of 2020.

However, the future relationship between the U.K. and the EU remains uncertain, as the U.K. and the EU work through the transition period that provides time to negotiate the details of the future relationship. Although the Withdrawal Agreement includes a provision for extension for a further two year period, the transition period is currently expected to end on 31 December 2020. If no agreement is reached then the U.K. will leave the EU with no agreements in place beyond any temporary arrangements that have or may be put in place by the EU or individual EU Member States and the U.K. as part of no-deal contingency efforts and those conferred by mutual membership of the World Trade Organization. Given the lack of comparable precedent, it is unclear what financial, trade and legal implications the U.K. leaving the EU with no agreements in place would have and how such a withdrawal would affect the Partnership.

**Members' Report (continued)
For the Year Ended 31 December 2019**

Coronavirus (Covid-19)

After the balance sheet reporting date of 31 December 2019, on 11 March 2020, Coronavirus ('Covid-19') was recognised as a pandemic by the World Health Organization ('WHO'). The ICE Group has a Pandemic Plan and its Pandemic Steering Committee ('PSC') meets regularly to assess new information relating to Covid-19. The PSC leads the ICE Group in determining the response level, recommending strategy and disseminating information to staff. The full extent of the pandemic is as of yet unknown and there is uncertainty over what the impact on the Partnership will be. However, to date, the ICE Group's extensive business continuity plans that have been developed and tested for crises such as Covid-19 are operating as planned and have ensured operations, including those of the Partnership, continue to function effectively. ICE Group employees who perform work related to the Partnership, continue to utilise a remote work framework when required, complying as necessary with local government mandates and social distancing directives as appropriate. It is considered that these arrangements will continue for as long as is required with no detrimental impact to the operations of the Partnership. The Partnership has not experienced any detrimental impact on its cash flows, liquidity, performance or revenue collections to date.

Future developments

The Members do not foresee any change in the Partnership's principal activities.

Going concern

The Partnership has considerable financial resources and receives a broad range of transaction revenues across a diverse set of customers. As a consequence, the Members believe that the Partnership is well placed to manage its business risks successfully in spite of the current uncertain economic and regulatory outlook.

The Members have a reasonable expectation that the Partnership has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Disclosure of information to auditors

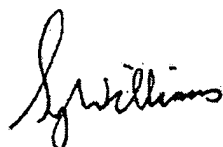
Each of the persons who are Members at the time when this Members' Report is approved has confirmed that:

- so far as that Member is aware, there is no relevant audit information of which the Partnership's auditors are unaware, and
- that Member has taken all the steps that ought to have been taken as a Member in order to be aware of any relevant audit information and to establish that the Partnership's auditors are aware of that information.

Auditors

The auditors, Ernst & Young LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the Members on 27 August 2020 and signed on their behalf by:



S. Williams
For and on behalf of ICE Data Holdings Limited and
IntercontinentalExchange Holdings

**Members' Responsibilities Statement
For the Year Ended 31 December 2019**

The Members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the Members to prepare financial statements for each financial year. Under that law the Members have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, as applied to LLPs, the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period.

In preparing these financial statements, the Members are required to:

- select suitable accounting policies for the Partnership's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and to enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of ICE Data LLP

Opinion

We have audited the financial statements of ICE Data LLP for the year ended 31 December 2019 which comprise Statement of Comprehensive Income, Balance Sheet and the related notes 1 to 12, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- give a true and fair view of the limited liability partnership's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the Partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Effects of COVID-19

We draw attention to Notes 1.3 and 11 of the financial statements, which describe the economic and social disruption the Partnership is facing as a result of COVID-19 which is impacting the financial markets and personnel available for work and/or being able to access offices. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the limited liability partnership's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent Auditor's Report to the Members of ICE Data LLP (continued)

Other information

The other information comprises the information included in the annual report set out on pages 1 to 2, other than the financial statements and our auditor's report thereon. The members are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or members' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the Members' Responsibilities Statement set out on page 3, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the partnership or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of ICE Data LLP (continued)

Use of our report

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to Limited Liability Partnerships. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

Andrew Bates (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London
28 August 2020

ICE Data LLP

Statement of Comprehensive Income For the Year Ended 31 December 2019

| | Note | 2019 \$000 | 2018 \$000 |
|--|------|-----------------------------|-----------------------------|
| Turnover | 2 | <u>239,970</u> | <u>230,671</u> |
| Gross profit | | 239,970 | 230,671 |
| Administrative expenses | | <u>(200,801)</u> | <u>(191,669)</u> |
| Operating profit | 3 | 39,169 | 39,002 |
| Interest receivable | 5 | <u>1,054</u> | <u>1,060</u> |
| Profit before tax | | <u>40,223</u> | <u>40,062</u> |
| Profit for the year before Members' remuneration and profit shares available for discretionary division among Members | | <u><u>40,223</u></u> | <u><u>40,062</u></u> |
| Total comprehensive income for the year | | <u><u>40,223</u></u> | <u><u>40,062</u></u> |

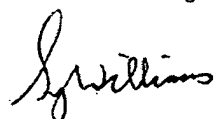
There were no recognised gains and losses for 2019 or 2018 other than those included in the statement of comprehensive income.

The notes on pages 9 to 15 form part of these financial statements.

Balance Sheet
As at 31 December 2019

| | Note | 2019 \$000 | 2019 \$000 | 2018 \$000 | 2018 \$000 |
|---|------|---------------|---------------|----------------|----------------|
| Current assets | | | | | |
| Debtors: amounts falling due within one year | 7 | 91,744 | | 124,106 | |
| Cash at bank and in hand | 8 | 7,949 | | 11,332 | |
| | | <u>99,693</u> | | <u>135,438</u> | |
| Creditors: Amounts Falling Due Within One Year | 9 | (26,000) | | (24,602) | |
| Net current assets | | | 73,693 | | 110,836 |
| Total assets less current liabilities | | | <u>73,693</u> | | <u>110,836</u> |
| Net assets | | | <u>73,693</u> | | <u>110,836</u> |
| Represented by: | | | | | |
| Loans and other debts due to members within one year | | | | | |
| Other amounts | | | 3,515 | | - |
| | | | <u>3,515</u> | | <u>-</u> |
| Members' other interests | | | | | |
| Other reserves classified as equity | | 70,178 | | 110,836 | |
| | | | <u>70,178</u> | | <u>110,836</u> |
| | | | <u>73,693</u> | | <u>110,836</u> |
| Total members' interests | | | | | |
| Amounts due from members (included in debtors) | 7 | | - | | (4,134) |
| Loans and other debts due to members | | | 3,515 | | - |
| Members' other interests | | | <u>70,178</u> | | <u>110,836</u> |
| | | | <u>73,693</u> | | <u>106,702</u> |

The financial statements were approved and authorised for issue by the Members and were signed on their behalf on 27 August 2020.



S. Williams
For and on behalf of ICE Data Holdings Limited and IntercontinentalExchange Holdings

ICE Data LLP

Reconciliation of Members' Interests
For the Year Ended 31 December 2019

| | EQUITY Members' other interests | | DEBT Loans and other debts due to members less any amounts due from members in debtors | | Total members' interests |
|--|---------------------------------------|----------------|---|----------------|--------------------------------|
| | Other reserves \$000 | Total \$000 | Other amounts \$000 | Total \$000 | Total \$000 |
| Balance at 1 January 2018 | 70,774 | 70,774 | (1,454) | (1,454) | 69,320 |
| Profit for the year available for discretionary division among members | 40,062 | 40,062 | - | - | 40,062 |
| Members' interests after profit for the year | 110,836 | 110,836 | (1,454) | (1,454) | 109,382 |
| Decrease in loans and other debts due to/(from) members | - | - | (2,680) | (2,680) | (2,680) |
| Amounts due from members | | | (4,134) | (4,134) | |
| Balance at 31 December 2018 | 110,836 | 110,836 | (4,134) | (4,134) | 106,702 |
| Profit for the year available for discretionary division among members | 40,223 | 40,223 | - | - | 40,223 |
| Members' interests after profit for the year | 151,059 | 151,059 | (4,134) | (4,134) | 146,925 |
| Distribution to members | (80,881) | (80,881) | - | - | (80,881) |
| Increase in loans and other debts due to/(from) members | - | - | 7,649 | 7,649 | 7,649 |
| Amounts due to members | | | 3,515 | 3,515 | |
| Balance at 31 December 2019 | 70,178 | 70,178 | 3,515 | 3,515 | 73,693 |

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ('FRS 102'), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006 and the requirements and provisions currently in effect of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.1 Financial reporting standard 102 - reduced disclosure exemptions

The Partnership has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Intercontinental Exchange, Inc., as at 31 December 2019 and these financial statements may be obtained from www.theice.com.

1.2 Turnover

Turnover, which represents amounts receivable for services provided in the normal course of business, net of trade discounts, value added tax and other sales related taxes, is recognised as earned.

1.3 Going concern

The Members have a reasonable expectation that the Partnership has adequate resources to continue in operational existence for the foreseeable future. In reaching this determination they have considered the cash flows and capital resources of the Partnership and the non-adjusting post balance sheet event discussed in note 11. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

1.5 Impairment review

The carrying values of fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.6 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value. Therefore, an investment normally qualifies as a cash equivalent only when it has a short maturity of approximately three months or less from the date of acquisition.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into US Dollars at the rate ruling on the date of the transaction. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Exchange gains and losses are recognised in the Statement of Comprehensive Income.

1.8 Interest receivable

Interest receivable is recognised as earned.

1.9 Members' interests and current debts due from Members

Members may subscribe capital to the Partnership based on the partnership deed. The managing member determines the capital contribution, if any, required on the admission of new members. Members' capital is repayable upon retirement from the Partnership. Members may retire from the partnership with less than one year's notice so Members' capital, if any, is classified as a current liability. There was no members' capital at 31 December 2019 (2018: \$nil).

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

2. Turnover

An analysis of turnover by class of business is as follows:

| | 2019 \$000 | 2018 \$000 |
|---------------------------|----------------|----------------|
| Quote vendor income | 198,312 | 193,595 |
| Market data exchange fees | 26,342 | 22,916 |
| Market price validation | 2,448 | 2,437 |
| Other | 5,654 | 4,556 |
| Intercompany | 7,214 | 7,167 |
| | <u>239,970</u> | <u>230,671</u> |

An analysis of turnover by geographical market is as follows:

| | 2019 \$'000 | 2018 \$'000 |
|-------------------|----------------|----------------|
| Europe | 103,288 | 116,624 |
| America | 129,634 | 108,145 |
| Rest of the World | 7,020 | 5,902 |
| | <u>239,942</u> | <u>230,671</u> |

3. Operating profit

The operating profit is stated after charging/(crediting):

| | 2019 \$000 | 2018 \$000 |
|----------------------|---------------|---------------|
| Exchange differences | (73) | 408 |
| | <u>(73)</u> | <u>408</u> |

There were no fees payable to the Partnership's auditor for any non-audit services during the year (2018: \$nil).

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

4. Information in relation to members

| | 2019 Number | 2018 Number |
|---|------------------------|------------------------|
| The average number of members during the year was | <u>2</u> | <u>2</u> |
| | 2019 \$000 | 2018 \$000 |

| | | |
|--|---------------|---------------|
| The amount of profit attributable to the member with the largest entitlement was | <u>40,258</u> | <u>39,661</u> |
|--|---------------|---------------|

Profits are divided among the members in accordance with established profit sharing arrangements. The Members received no remuneration during the year (2018: \$nil). The Partnership had no employees (2018: \$nil).

5. Interest receivable

| | 2019 \$000 | 2018 \$000 |
|--|-----------------------|-----------------------|
| Interest derived from group undertakings | - | 866 |
| Other interest receivable | <u>1,054</u> | <u>194</u> |
| | <u>1,054</u> | <u>1,060</u> |

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

6. Tangible fixed assets

| | Computer equipment \$000 |
|-----------------------|---|
| Cost | |
| At 1 January 2019 | 15 |
| At 31 December 2019 | <u>15</u> |
| Depreciation | |
| At 1 January 2019 | 15 |
| At 31 December 2019 | <u>15</u> |
| Net book value | |
| At 31 December 2019 | <u>-</u> |
| At 31 December 2018 | <u>-</u> |

The fully depreciated tangible fixed assets remain in use.

7. Debtors: Amounts falling due within one year

| | 2019 \$000 | 2018 \$000 |
|------------------------------------|-----------------------|-----------------------|
| Trade debtors | 32,055 | 23,395 |
| Amounts owed by group undertakings | 41,614 | 79,452 |
| Accrued income | 18,075 | 17,125 |
| Amounts due from members | - | 4,134 |
| | <u>91,744</u> | <u>124,106</u> |

During 2018 Aether IOS Limited, an ICE group entity, issued a total of \$7,000,000 in loan notes to the Partnership. These were issued under a line of revolving credit and are included in Amounts due from group undertakings as at 31 December 2018. Interest is charged at one month U.S. Dollar London Interbank Offered Rate, and there was no accrued interest outstanding at 31 December 2018. The loan was fully repaid during 2019.

At 31 December 2019 ICE Europe Parent Limited, a Group entity, had in issue a total of \$39,000,000 (2018: \$69,067,000) loan notes to the Partnership, under a line of revolving credit. These are included in Amounts owed by group undertakings. Interest is charged at one month U.S. Dollar London Interbank Offered Rate. At 31 December 2019 total accrued interest was \$557,000 (2018: \$258,000).

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

8. Cash at bank and in hand

| | 2019 \$000 | 2018 \$000 |
|--------------------------|---------------|---------------|
| Cash at bank and in hand | 7,949 | 11,332 |
| | <u>7,949</u> | <u>11,332</u> |

9. Creditors: Amounts falling due within one year

| | 2019 \$000 | 2017 \$000 |
|------------------------------------|---------------|---------------|
| Trade creditors | 10 | - |
| Amounts owed to group undertakings | 21,821 | 20,529 |
| Other taxation and social security | 3,751 | 3,479 |
| Other creditors | 62 | 180 |
| Accruals and deferred income | 356 | 414 |
| | <u>26,000</u> | <u>24,602</u> |

All creditors are unsecured.

10. Registered office

The registered office of the Partnership is:

Milton Gate
60 Chiswell Street
London
EC1Y 4SA
United Kingdom

11. Non-adjusting post balance sheet events

After the balance sheet reporting date of 31 December 2019, on 11 March 2020, Coronavirus ('Covid-19') was recognised as a pandemic by the World Health Organization ('WHO'). The ICE Group has a Pandemic Plan and its Pandemic Steering Committee ('PSC') meets regularly to assess new information relating to Covid-19. The PSC leads the ICE Group in determining the response level, recommending strategy and disseminating information to staff. The full extent of the pandemic is as of yet unknown and there is uncertainty over what the impact on the Partnership will be. However, to date, the ICE Group's extensive business continuity plans that have been developed and tested for crises such as Covid-19 are operating as planned and have ensured operations, including those of the Partnership, continue to function effectively. ICE Group employees who perform work related to the Partnership, continue to utilise a remote work framework when required, complying as necessary with local government mandates and social distancing directives as appropriate. It is considered that these arrangements will continue for as long as is required with no detrimental impact to the operations of the Partnership. The Partnership has not experienced any detrimental impact on its cash flows, liquidity, performance or revenue collections to date.

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

12. Ultimate parent undertaking and controlling party

The Partnership is 99% owned by ICE Data Holdings Limited and 1% owned by IntercontinentalExchange Holdings, both companies are incorporated and registered in England and Wales. The ultimate parent company and controlling entity is Intercontinental Exchange, Inc., a corporation registered in Delaware, United States.

The Partnership's financial statements have been included in the group financial statements of the ultimate parent company, Intercontinental Exchange, Inc.

The group financial statements of Intercontinental Exchange, Inc., may be obtained from the website www.theice.com and copies of the financial statements of Intercontinental Exchange, Inc. can be obtained at 5660 New Northside Drive NW, 3rd Floor, Atlanta, GA 30328, United States.