

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

| | | | | | | | |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| ^d | ^d | ^m | ^m | ^y | ^y | ^y | ^y |
| 2 | 3 | 0 | 9 | 2 | 0 | 2 | 2 |

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| ^d | ^d | ^m | ^m | ^y | ^y | ^y | ^y |
| 1 | 4 | 1 | 2 | 2 | 0 | 2 | 2 |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chloe Barber**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 A 1 A G**

Country

DX

Telephone **020 7383 5100**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Our ref: T00255/KJH/KYM/CXB/LKG/PF7

To the creditors

Insolvency and asset recovery

Grant Thornton UK LLP
30 Finsbury Square
London
EC2A 1AG
T +44 (0)20 7383 5100

23 September 2022

To Whom It May Concern

Taxi Technology LLP - In Liquidation
High Court
No 10212 of 2008

Following my appointment as liquidator of the above company on 13 May 2009, I am now in a position to conclude the liquidation.

Unfortunately there are insufficient funds available for a distribution to be made to creditors.

Notice of no dividend pursuant to rule 14.37 of the Insolvency (England and Wales) Rules 2016

I hereby give notice that I am unable to declare any dividend in the liquidation of the above-named company because any funds realised have already been distributed or used or allocated for defraying the expenses of the administration of the insolvent estate.

I enclose a notice pursuant to section 146 of the Insolvency Act 1986 together with the final account and report of the winding up.

Should you have queries please contact Chloe Barber on 020 7728 2486 or using the telephone number above.

Yours faithfully
for and on behalf of Taxi Technology LLP

A handwritten signature in black ink, appearing to read "KJH", enclosed within a circular scribble.

Kevin J Hellard
Liquidator

Enc

Notice pursuant to section 146 Insolvency Act 1986

Taxi Technology LLP - In Liquidation

Company number: OC304216

In the High Court; 10212 of 2008

Name of liquidator: Kevin J Hellard

Address: 30 Finsbury Square, London, EC2A 1AG

IP number: 8833

It appears to the liquidator that the company's affairs are fully wound up.

This notice is accompanied by an account of the winding up.

Not less than eight weeks after the delivery of this notice, the liquidator will file with the court and the registrar of companies a copy of the account. The eight week period may be extended if any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016 or any application to court under that rule, or under rule 18.39 is made and the filing will not take place until the request or application is finally determined.

Rule 18.9 provides creditors with rights to request information from the liquidator.


Rule 18.34 provides that creditors have the right to challenge the liquidator's remuneration and expenses.

Further explanation of rules 18.9 and 18.34 is provided as appendices to the account.

When the filing takes place the liquidator will vacate office under section 172(8) of the Insolvency Act 1986. The liquidator will be released under section 173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors object to the liquidator's release.

A creditor may object to the liquidator's release by giving notice in writing to the liquidator before the end of the eight weeks from delivery of this notice (or within such extension as may occur as described above).

Signed



Liquidator

Date 23 September 2022

Taxi Technology LLP - In Liquidation
High Court
No 10212 of 2008
Final account of the liquidator

Introduction

- 1.1 The LLP entered Compulsory liquidation on 21 January 2009 following a winding up petition presented by Jones Day on 13 November 2008. I was appointed liquidator on 13 May 2009 by the Secretary of State.
- 1.2 The following appendices are included with this report:
 - Appendix A, an account of our receipts and payments since 16 November 2009, which was enclosed with my report to creditors dated 18 November 2009, and also for the whole liquidation.
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 The company's registered number is OC304216.
- 1.4 All investigations have now concluded. There are no further assets or claims to be pursued. The liquidation will now proceed to closure - the delay in closure has been partially affected by COVID and not having access to the case files. The following is a summary of matters undertaken since my appointment.

Assets

- 2.1 The Official Receiver, reported assets comprising of cash at bank of £12,000 and monies due from a trade partner called Cabvision Limited (Cabvision).
- 2.2 Following my appointment, £12,854 was realised in October 2009 being cash at bank held in a Lloyds TSB account.
- 2.3 With regards to the monies due from Cabvision, the documentation in my possession stated that Cabvision would pay the LLP to the higher of either: 10% of the net advertising revenue Cabvision sources for taxi cabs per annum; or £10,000.
- 2.4 I took legal advice from Howes Percival solicitors on the prospects of recovery and was advised that the balance due from Cabvision was not commercially viable to pursue. No further action was taken in this regard.

Other Realisations

- 2.5 Tax refunds totalling £16 were received in February and October 2011 from HMRC.
- 2.6 A pre appointment VAT refund of £1,361 was received into the estate in October 2010.
- 2.7 Insolvency Services Account interest of £246 (gross) has been received.

Settlement Agreement with the Members

- 2.8 The members of the LLP had entered into Deeds of Adherence, that required them to personally guarantee the liabilities of the partnership in the event that it was wound up.
- 2.9 The only known creditor was Jones Day. Various members of the LLP approached Jones Day with an offer to pay £5,000 each, in full and final settlement of their liability. With the agreement of Jones Day, this offer was made to all members and a formal settlement agreement was entered into.
- 2.10 Whilst the majority of the members paid the balance promptly, it became apparent that others were unable to meet their financial commitments. It was considered uneconomical to pursue any members who had insufficient means to make the payments and claims were submitted in the estates of those subject to bankruptcy or voluntary arrangement proceedings.

- 2.11 The liquidation was held open to receive payment on the claims submitted in the insolvencies, which have now been received. The sum of £102,722 was recovered under the settlement agreement.
- 2.12 Pursuant to the settlement agreement between Jones Day and the LLP, it was agreed by the Liquidator that Jones Day would be paid £20,000, and that amount was transferred in August 2012.

Investigations

- 2.13 I have made various attempts to recover the books and records of the LLP from the designated member, Mr Colin Sharp. However, he has failed to respond to correspondence. Mr Sharpe was subsequently made bankrupt and I made enquiries with the Trustee in bankruptcy about the records, but they were not recovered.
- 2.14 No additional assets or claims were identified, and my investigations were therefore brought to a conclusion.

Creditors and dividend prospects

Ordinary preferential creditors

- 3.1 There are no ordinary preferential creditors in this matter.

Unsecured creditors

- 3.2 An unsecured claim has been received for £938,533.
- 3.3 Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

4 Remuneration and expenses

- 4.1 On 15 December 2009, the creditor resolved that the liquidator's remuneration be fixed by reference to the time charged basis, to be drawn on account as and when funds are available.
- 4.2 You will note from Appendix B that we have charged costs to date of £168,844 represented by 667 hours at an average of £253 per hour.
- 4.3 We have incurred expenses amounting to £25,264 all of which has been paid from the estate.
- 4.4 Of the cumulative totals £49,237 in remuneration has been paid from the estate. No further amounts will now be paid and the balance of £119,607 will be irrecoverable.

Data Protection

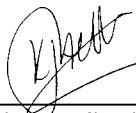
- 5.1 Any personal information held by the company will continue to be processed for the purpose of concluding the liquidation of the company and in accordance with Data Protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.



Kevin J Hellard
Liquidator

Date 23 September 2022

Taxi Technology LLP
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs OR £ | From 16/11/2009 To 22/09/2022 £ | From 13/05/2009 To 22/09/2022 £ |
|-------------------------------------|---------------------------------------|---|
| ASSET REALISATIONS | | |
| Bank/ISA InterestGross | 242.98 | 245.59 |
| Cash at Bank | NIL | 12,854.26 |
| Pre- Appointment VAT Refund | 1,360.55 | 1,360.55 |
| Settlement Agreement with Members | 102,721.78 | 102,721.78 |
| Tax Refund | 16.29 | 16.29 |
| | <u>104,341.60</u> | <u>117,198.47</u> |
| COST OF REALISATIONS | | |
| ISA Account Fees | 898.00 | 898.00 |
| DTI Cheque Fees | 3.75 | 3.75 |
| Land Registry Searches | (42.91) | (42.91) |
| Legal Fees (1) | 19,014.40 | 19,014.40 |
| Liquidators Expenses | 1,000.40 | 1,000.40 |
| Liquidators Fees | 49,236.66 | 49,236.66 |
| O.R. Disbursements | 1,470.00 | 1,470.00 |
| Professional Fees | 6,250.00 | 6,250.00 |
| Secretary of State Fees | 18,884.60 | 18,920.60 |
| Settlement Agreement with Jones Day | 20,000.00 | 20,000.00 |
| Statutory Advertising | 182.52 | 182.52 |
| Tax on Interest | 48.60 | 49.12 |
| VAT Irrecoverable | 215.93 | 215.93 |
| | <u>(117,161.95)</u> | <u>(117,198.47)</u> |
| | <u>(12,820.35)</u> | <u>(0.00)</u> |
| REPRESENTED BY | | |
| | | NIL |
| | |  |
| | | Kevin J Hellard Liquidator |

Payments to the Liquidator and their associates

Appendix B

Statement of Insolvency Practice 9 disclosure

Taxi Technology LLP – In Liquidation

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the Liquidator and their team during the period from 16 November 2009 to 2 September 2022 (the Period)
- expenses
- sub-contracted work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees).

Fee basis of the Liquidator

On 15 December 2009, the creditor resolved that the liquidator's remuneration be fixed by reference to the time charged basis, to be drawn on account as and when funds are available.

During the Period time costs were incurred totalling £129,943 represented by 513 hours at an average of £253 per hour (as shown in the 'Work done' section below. This brings cumulative recorded time costs at the Period end to £168,844. A description of the work done in the Period is provided in the respective section below.

As at Period end, payment from the estate totalling £49,237 has been made towards my remuneration.

Work done by the Liquidator and their team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Liquidator's remuneration charged. Note that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of the respective expenses are provided in the 'Expenses' section below.

| Area of work | Work done | Why the work was necessary | Financial benefit to creditors | Fees (time costs) incurred | | |
|------------------------|---|--|--|----------------------------|-------------------|--------------------|
| Assets | | | | 71.00 hrs | £22,809.00 | £/hr 321.25 |
| Debtors | <ul style="list-style-type: none"> Correspondence re Cabvision Debt Seeking legal advice re pursuing a claim | <ul style="list-style-type: none"> To realise potential assets for the benefit of the estate | <ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available | | | |
| Stock & WIP | <ul style="list-style-type: none"> Correspondence with Cabvision | <ul style="list-style-type: none"> To obtain information relating to potential assets | <ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available | | | |
| General | <ul style="list-style-type: none"> Letter to members Correspondence with Jones Day Reviewing VAT Debt position Correspondence with Howes Percival and preparation of Agreements; review position re settlement Reconciliation of the list of members Correspondence with Howes Percival re update on position of non contributing members Review of settlement documentation Chasing member and dealing with settlement documentation Enquiries re the bankruptcy of a member and submitting a claim in the bankruptcy | <ul style="list-style-type: none"> To realise potential assets for the benefit of the estate To complete settlement of the members liability due in accordance with the Deeds of Adherence | <ul style="list-style-type: none"> This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available | | | |

| Investigations | | | | 117.10 hrs | £27,874.05 | £/hr 238.04 |
|--|--|--|--|------------|------------|-------------|
| Debtor/ directors/ senior employees | <ul style="list-style-type: none"> Letters to members; letter to dissenting members re early settlement Sending amendment deeds to members and chase members for agreement and responding to members queries Correspondence with Kirkland & McLelland re tax and partnership tax returns | <ul style="list-style-type: none"> To obtain information to assist with our investigations To realise funds into the estate | <ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate | | | |
| | | | | | | |
| General | <ul style="list-style-type: none"> Correspondence with Howes Percival and Jones Day Liaising with member and follow up investigation re VAT position Reviewing and collating papers, reconciling figures at bank with contributing members, liaising with various members, and associated correspondence with Howes Percival re position and terms of agreement with Jones Day Liaising with the trustee dealing with a member's bankruptcy and review of information Reconciliation of the dissenting members and position; searches for info relating to members who did not settle Review of a member's companies and file note Reviewing claims against members; review of all correspondence re £5,000 contribution and sending of settlement deeds. Correspondence with the supervisor of a member's IVA and lodging a claim Reviewing all files and searching for management/partnership account details Considering position re potential claims against Cabvision | <ul style="list-style-type: none"> To obtain information to assist with our investigations To complete settlement of the members liability due in accordance with the Deeds of Adherence | <ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available | | | |
| Creditors | | | | 20.20 hrs | £4,441.50 | £/hr 219.88 |

| | | | |
|--|--|--|---|
| Unsecured | <ul style="list-style-type: none"> • Creditor correspondence • Review of Jones Day claim, and request for further information; review of their file provided • Review case files for details of IVA claim | <ul style="list-style-type: none"> • To deal with creditor queries and review the creditor claim in this matter • To obtain information in order to submit a claim | <ul style="list-style-type: none"> • This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate |
| <hr/> | | | |
| Administration | 305.13 hrs £74,856.65 £/hr 245.33 | | |
| Case management | <ul style="list-style-type: none"> • All necessary administrative tasks required in carrying out the liquidator's duties, including file reviews, compliance, statutory requirements, closure review and filing | <ul style="list-style-type: none"> • Necessary to ensure the case is progressing and to comply with statutory duties | <ul style="list-style-type: none"> • This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate |
| Treasury, billing & funding | <ul style="list-style-type: none"> • Accounting work and maintenance of a cashbook and Insolvency Services Account, bank reconciliations, payments and statutory requirements | <ul style="list-style-type: none"> • To carry out the liquidator's accounting duties | <ul style="list-style-type: none"> • This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate |
| <hr/> | | | |
| Tax | <ul style="list-style-type: none"> • Company research, discussions with HMRC regarding debt and advice regarding VAT return position • Correspondence with HMRC and liaising with them re partnership returns • Considering potential VAT liability with internal VAT team • Review of VAT position and submitting VAT 426 claims • Preparing tax returns for the years ending May 2010 to May 2013. • Liaising with our internal tax team regarding the settlement. | <ul style="list-style-type: none"> • To consider the post appointment tax implications and ensure compliance with tax regulations | <ul style="list-style-type: none"> • This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process |
| <hr/> | | | |
| General | <ul style="list-style-type: none"> • Letter to members and correspondence re settlement • SIP9 analysis to support fee resolution • Liaising with internal tax department re LLP tax returns | <ul style="list-style-type: none"> • Necessary to ensure the case is progressing and to comply with statutory duties | <ul style="list-style-type: none"> • This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate |

Commercial in confidence

| | | | |
|---------|---|--|---|
| | <ul style="list-style-type: none">• Case strategy and file notes• Correspondence with Howes Percival and Jones Day• File reviews and internal compliance; case closure review | | it adds value to the insolvency process |
| Closure | <ul style="list-style-type: none">• Closure review and preparing closure documentation | <ul style="list-style-type: none">• To review case in order to progress to closure | <ul style="list-style-type: none">• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate |

| | | | |
|--|------------|-------------|-------------|
| Total remuneration charged in the Period | 513.23 hrs | £129,943.40 | £/hr 253.19 |
|--|------------|-------------|-------------|

Commercial in confidence

Detailed SIP9 time cost analysis for the Period

Period from 16/11/2009 to 02/09/2022

| Area of work | Partner | | Manager | | Executive | | Administrator | | Period total | | | Cumulative total as at period end | | |
|--------------------------------------|---------|----------|---------|-----------|-----------|-----------|---------------|-----------|--------------|------------|--------|-----------------------------------|------------|--------|
| | Hrs | £ | Hrs | £ | Hrs | £ | Hrs | £ | Hrs | £ | £/hr | Hrs | £ | £/hr |
| Realisation of Assets: | | | | | | | | | 71.00 | 22,809.00 | 321.25 | 95.35 | 29,563.75 | 310.06 |
| Property | - | - | - | - | - | - | - | - | - | - | - | 0.10 | 13.00 | 130.00 |
| Debtors | - | - | - | - | 0.90 | 220.00 | 1.75 | 332.50 | 2.65 | 552.50 | 208.49 | 2.65 | 552.50 | 208.49 |
| Stock & WIP | - | - | - | - | 0.30 | 75.00 | - | - | 0.30 | 75.00 | 250.00 | 0.30 | 75.00 | 250.00 |
| General | - | - | 46.70 | 18,143.25 | 3.15 | 767.50 | 18.20 | 3,270.75 | 68.05 | 22,708.00 | 333.70 | 92.30 | 28,923.25 | 313.36 |
| Investigations: | | | | | | | | | 117.10 | 27,874.05 | 238.04 | 163.95 | 39,146.05 | 238.77 |
| Debtor / director / senior employees | - | - | 1.25 | 481.25 | 0.85 | 212.50 | 19.65 | 3,672.50 | 21.75 | 4,366.25 | 200.75 | 32.15 | 6,389.75 | 198.75 |
| General | - | - | 24.80 | 9,939.50 | 26.60 | 7,166.50 | 43.75 | 6,364.00 | 95.15 | 23,470.00 | 246.66 | 131.60 | 32,718.50 | 248.62 |
| Creditors: | | | | | | | | | 20.20 | 4,441.50 | 219.88 | 34.60 | 7,370.00 | 213.01 |
| Employees & pensions | - | - | - | - | - | - | - | - | - | - | - | 3.70 | 593.50 | 160.41 |
| Unsecured | - | - | 2.20 | 830.75 | 3.60 | 946.00 | 14.40 | 2,664.75 | 20.20 | 4,441.50 | 219.88 | 30.90 | 6,776.50 | 219.30 |
| Administration: | | | | | | | | | 305.13 | 74,856.65 | 245.33 | 373.57 | 92,801.60 | 248.42 |
| Case management | 1.10 | 479.00 | 14.39 | 7,275.40 | 3.00 | 884.50 | 7.60 | 1,400.60 | 26.09 | 10,039.50 | 384.80 | 26.09 | 10,039.50 | 384.80 |
| Treasury, billing & funding | - | - | 2.30 | 828.75 | 14.72 | 3,329.40 | 33.18 | 5,257.25 | 50.20 | 9,415.40 | 187.56 | 50.89 | 9,518.35 | 187.04 |
| Tax | - | - | 10.40 | 4,978.00 | 22.85 | 6,166.00 | 45.45 | 6,101.30 | 78.70 | 17,245.30 | 219.13 | 82.85 | 17,947.80 | 216.63 |
| Closure | - | - | 4.00 | 2,320.00 | 0.30 | 108.00 | - | - | 4.30 | 2,428.00 | 564.65 | 4.30 | 2,428.00 | 564.65 |
| General | 5.75 | 3,054.25 | 24.80 | 9,728.25 | 38.14 | 9,450.20 | 77.15 | 13,495.75 | 145.84 | 35,728.45 | 244.98 | 209.44 | 52,867.95 | 252.43 |
| Total | 6.85 | 3,533.25 | 130.84 | 54,525.15 | 114.41 | 29,325.60 | 261.13 | 42,559.40 | 513.23 | 129,943.40 | 253.19 | 667.27 | 168,843.60 | 253.04 |

Notes:

- Partner includes partners and directors

- Manager includes associate directors and managers

- Executive includes assistant manager and executives

- Total time costs paid to date: £49,236.66 (excludes VAT)

- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Liquidator, description of which is provided in the 'Work done' section above.

| Category | Cumulatively incurred as at Period end (£) | Of which paid by the estate as at Period end (£) |
|--|--|--|
| Category 1 expenses | | |
| Insolvency Bond: Willis Ltd | 264.00 | 264.00 |
| Land Registry and property searches | 629.00 | 629.00 |
| Travel | 107.40 | 107.40 |
| Statutory Advertising: Courts | 182.52 | 182.52 |
| Category 2 expenses | | |
| N/A | | |
| Expenses | | |
| Legal Fees: Howes Percival | 19,014.40 | 19,014.40 |
| Professional Fees: Carnoustie Consultants Limited | 6,250.00 | 6,250.00 |
| Total expenses | 25,264.00 | 25,264.00 |

Expenses are any payments from the estate which are neither the Liquidator's remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Liquidator from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Liquidator where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Liquidator or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Liquidator's remuneration.

There are no shared or allocated costs. For associates, please see the next section – Payments to associates.

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Liquidator and their team during the Period section above.

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the Liquidator's fee basis.

Sub-contracted work

During the Period I have sub-contracted the following work that could otherwise have been carried out by us or my team:

| Sub-contractor | Work sub-contracted | Reason(s) for sub-contracting |
|--------------------------------|---|--|
| Carnoustie Consultants Limited | <ul style="list-style-type: none">Information tracing re members of the LLP | <ul style="list-style-type: none">To obtain information to enable contact to be made |

The costs incurred and paid for subcontractor's can be seen in the 'Statement of expenses incurred in the Period' table above.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.