Clearr LLP

Annual Report and Unaudited Accounts

Year ended 30 June 2015

LLP no. OC 304188



Clearr LLP (formerly Robson Rhodes LLP)

MEMBERS' REPORT

for the year ended 30 June 2015

The report to the members of Clearr LLP ("the LLP") is presented for the year ended 30th June 2015.

Principal activity

The LLP did not trade during the year.

Policy on members' capital, profit shares and drawings

Capital

There were no movements on partner capital during the year.

Profit shares and drawings

There is no trading profit in the period and no drawings were paid in the period.

Designated Members

The Designated Members who have served for the year to 30 June 2015 are:

City Road No. 1 Limited City Road No. 2 Limited

Statement of members' responsibilities for the financial statements

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require the members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of Clearr LLP and of the group and of the profit or loss of the group for the period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Under the LLP Regulations 2001, the members are responsible for ensuring that adequate accounting records are kept which disclose with reasonable accuracy the financial position of the group and which enable them to ensure that the financial statements comply with those regulations. The members have a general responsibility for safeguarding the assets of the group and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Members' Report was approved by the Designated Members and signed on their behalf by:

City Road No. 1 Ltd	16/10/15
Designated Member	Dated

CONSOLIDATED AND LLP PROFIT AND LOSS ACCOUNT for the Year ended 30 June 2015

	Notes	Year ended 30 June 2015 £000	Year ended 30 June 2014 £000
Turnover – discontinued operations		-	-
Staff costs		-	-
Depreciation and amortisation		-	•
Other costs		-	-
Other income		-	<u> </u>
Operating profit - discontinued operations		-	-
Profit on ordinary activities before taxation		-	-
Profit for the financial period before members' remuneration and profit shares available for discretionary division among members			

Notes numbered 1 to 6 form part of these financial statements.

CONSOLIDATED AND LLP STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the Year ended 30 June 2015

. Note	Year ended 30 June 2015 £000	Year ended 30 June 2014 £000
Profit for the financial period		
Total recognised gains since last annual report	_	

Notes numbered 1 to 6 form part of these financial statements.

CONSOLIDATED AND LLP BALANCE SHEET as at 30 June 2015

as at 50 June 2015		
	Year	Year
	ended	ended
	30 June	30 June
	2015	2014
	£000	£000
	2000	
Current Assets		
Debtors	-	-
Cash at bank and in hand	_	-
	-	-
	•	
Creditors: amounts falling due within one year	-	-
TO A D. A. D. A. P. D. MARINA		
Total assets less current liabilities	 .	
Not assets attack to take to a manufacture	_	· _
Net assets attributable to members		
D		
Represented by:		
Loans and other debts due to members		
Members' capital classified as debt under FRS 25	_	_
Other amounts		
Other amounts		
	-	-
Equity		
Other reserves classified as equity under FRS 25	_	-
	-	-
Total members' interests		
Amounts due from members	-	=
Loans and other debts due to members	-	-
Members' other interests	-	_

For the year ended 30 June 2015 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLPs regime.imited

The financial statements were approved and signed on behalf of the members by:

RE	R		
Director of City Road No. 1 Limited	Director of City Road No. 2 Limited		
Designated Member	Designated Member		
16/10/15			

107.0715

Dated

Notes numbered 1 to 6 form part of these financial statements.

CONSOLIDATED AND LLP CASH FLOW STATEMENT for the Year ended 30 June 2015

	Notes	Year ended 30 June 2015 £000	Year ended 30 June 2014 £000
Net cash inflow from operating activities		-	-
Acquisitions and disposals		-	-
Transactions with members and former members			
Net Cash Inflow before Financing Financing		<u>-</u>	<u>-</u>
Increase in cash			

Notes numbered 1 to 6 form part of these financial statements.

Clearr LLP (formerly Robson Rhodes LLP)

Notes to the unaudited financial statements for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships (the 'LLP SORP').

On 2 July 2007, the LLP sold the group's business to Grant Thornton UK LLP and others.

Basis of consolidation

The Group financial statements consolidate the subsidiary undertakings controlled by the LLP, drawn up to 30 June using acquisition accounting. Subsidiaries are consolidated from the date on which control is transferred to the LLP and cease to be consolidated from the date in which control transfers from the LLP.

As permitted by section 230 of the Companies Act 1985, an individual profit and loss account is not presented for the LLP.

Tavation

Taxation on all the LLP's profits is solely the personal liability of individual members. A retention from profits is made to fund payments on behalf of members. Payments are charged against the retention.

The subsidiary undertakings consolidated in these statements are subject to corporate taxation on their operating performance for the reported accounting period. Deferred tax is recognised, without discounting, on a full provision basis on all timing differences in the undertakings.

2. AUDITORS' REMUNERATION

There were no audit fees paid for either the current or previous years.

3. MEMBERS AND THEIR REMUNERATION

The average number of members during the year was 2 (2014: 2). There was no remuneration payable to members in respect of the year ended 30 June 2015.

4. PENSION SCHEMES

Pensions and other post-employment benefits

Until the disposal of the business to Grant Thornton UK LLP on 2 July 2007, the LLP operated a defined contribution pension scheme, the Robson Rhodes Group Personal Pension Plan as well as the Robson Rhodes Retirement Benefits Scheme, a defined benefit pension scheme, closed to new entrants, providing benefits based on final pensionable salary. Those schemes are now operated by Grant Thornton UK LLP and, accordingly, the members do not believe it is appropriate for these accounts to contain any disclosures under FRS 17 in respect of those schemes.

Full details have been provided in the LLP's accounts in prior years, the last set of which were for the 14 month period ended 30 June 2007.

5. RELATED PARTY DISCLOSURES

As permitted by Financial Reporting Standard 8, Related Party Transactions, no disclosure is made of transactions between the LLP and its subsidiary undertakings as those transactions are eliminated in these consolidated accounts. There are no material transactions between the LLP and its non wholly owned subsidiaries.

6. CONTINGENT LIABILITY

The LLP understands that a former client intends to pursue a negligence claim against the LLP. The specific details and quantum of the potential claim are not fully known at this stage and any claim will be vigorously defended.