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**Clearr LLP (formerly  
Robson Rhodes LLP)**

**Annual Report and Unaudited  
Accounts**

**Year ended 30 June 2010**

**LLP no. OC 304188**

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# Clearr LLP (formerly Robson Rhodes LLP)

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## **MEMBERS' REPORT for the year ended 30 June 2010**

The report to the members of Clearr LLP ("the LLP"), formerly Robson Rhodes LLP, is presented for the year ended 30<sup>th</sup> June 2010

### **Principal activity**

The LLP did not trade during the year

### **Change Of Name**

Robson Rhodes LLP changed its name to Clearr LLP on 14 September 2010

### **Policy on members' capital, profit shares and drawings**

#### **Capital**

There were no movements on partner capital during the year

#### **Profit shares and drawings**

There is no trading profit in the period and no drawings were paid in the period

### **Designated Members**

Members who served as Designated Members at any time in the year to 30 June 2010 were D L Barnes, D Maxwell, P S Prior and A Lees. On 1 October 2010 two new designated members were appointed, City Road No 1 Limited and City Road No 2 Limited, and all the other existing designated members ceased to be so

### **Statement of members' responsibilities for the financial statements**

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require the members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of Clearr LLP and of the group and of the profit or loss of the group for the period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Under the LLP Regulations 2001, the members are responsible for ensuring that adequate accounting records are kept which disclose with reasonable accuracy the financial position of the group and which enable them to ensure that the financial statements comply with those regulations. The members have a general responsibility for safeguarding the assets of the group and for taking reasonable steps for the prevention and detection of fraud and other irregularities

This Members' Report was approved by the Designated Members on 9 December 2010 and signed on their behalf by



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P S Prior, Director of City Road No 1 Limited  
Designated Member

## Clearr LLP (formerly Robson Rhodes LLP)

### CONSOLIDATED AND LLP PROFIT AND LOSS ACCOUNT for the Year ended 30 June 2010

		Year ended 30 June 2010 £000	Year ended 30 June 2009 £000
	Notes		
<b>Turnover – discontinued operations</b>		-	-
Staff costs		-	-
Depreciation and amortisation		-	-
Other costs		-	(38)
Other income		-	38
		<hr/>	<hr/>
<b>Operating profit - discontinued operations</b>		-	-
<b>Profit on ordinary activities before taxation</b>		-	-
<b>Exceptional item</b>			
Profit on disposal of the business	8	-	2 364
		<hr/>	<hr/>
<b>Profit for the financial period before members' remuneration and profit shares available for discretionary division among members</b>		-	2,364
		<hr/>	<hr/>

Notes numbered 1 to 7 form part of these financial statements

### CONSOLIDATED AND LLP STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the Year ended 30 June 2010

		Year ended 30 June 2010 £000	Year ended 30 June 2009 £000
	Note		
<b>Profit for the financial period</b>		-	2,364
		<hr/>	<hr/>
<b>Total recognised gains since last annual report</b>		-	2,364
		<hr/>	<hr/>

Notes numbered 1 to 7 form part of these financial statements

# Clearr LLP (formerly Robson Rhodes LLP)

## CONSOLIDATED AND LLP BALANCE SHEET as at 30 June 2010

	2010 £000	2009 £000
<b>Current Assets</b>		
Debtors	-	-
Cash at bank and in hand	-	-
	-	-
<b>Creditors</b> amounts falling due within one year	-	-
<b>Total assets less current liabilities</b>	-	-
<b>Net assets attributable to members</b>	-	-
<b>Represented by</b>		
<b>Loans and other debts due to members</b>		
Members' capital classified as debt under FRS 25	-	-
Other amounts	-	-
	-	-
<b>Equity</b>		
Other reserves classified as equity under FRS 25	-	-
	-	-
<b>Total members' interests</b>	-	-
Amounts due from members	-	-
Loans and other debts due to members	-	-
Members' other interests	-	-
	-	-

For the year ended 30 June 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

The financial statements were approved and signed on 9 December 2010 on behalf of the members by



**P S Prior**  
**Director of City Road No. 1 Limited**  
Designated Member



**D A S Maxwell**  
**Director of City Road No. 2 Limited**  
Designated Member

Notes numbered 1 to 7 form part of these financial statements

**CONSOLIDATED AND LLP CASH FLOW STATEMENT  
for the Year ended 30 June 2010**

	Notes	Year ended 30 June 2010 £000	Year ended 30 June 2009 £000
Net cash inflow from operating activities	4	-	38
Acquisitions and disposals	5c	-	2,364
Transactions with members and former members	5d	-	(2,402)
Net Cash Inflow before Financing		-	-
Financing		-	-
Increase in cash		-	-

Notes numbered 1 to 7 form part of these financial statements

# Clearr LLP (formerly Robson Rhodes LLP)

## Notes to the unaudited financial statements for the year ended 30 June 2010

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements are prepared on the historical cost basis in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships (the 'LLP SORP')

On 2 July 2007, the LLP sold the group's business to Grant Thornton UK LLP and others

#### Basis of consolidation

The Group financial statements consolidate the subsidiary undertakings controlled by the LLP, drawn up to 30 June using acquisition accounting. Subsidiaries are consolidated from the date on which control is transferred to the LLP and cease to be consolidated from the date in which control transfers from the LLP.

As permitted by section 230 of the Companies Act 1985, an individual profit and loss account is not presented for the LLP.

#### Taxation

Taxation on all the LLP's profits is solely the personal liability of individual members. A retention from profits is made to fund payments on behalf of members. Payments are charged against the retention.

The subsidiary undertakings consolidated in these statements are subject to corporate taxation on their operating performance for the reported accounting period. Deferred tax is recognised, without discounting, on a full provision basis on all timing differences in the undertakings.

### 2 AUDITORS' REMUNERATION

There were no audit fees paid for either the current or previous years.

### 3 MEMBERS AND THEIR REMUNERATION

The average number of members during the year was 6 (2009: 7). There was no remuneration payable to members in respect of the year ended 30 June 2010.

### 4 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2010	2009
	£000	£000
Operating income received	-	38
Decrease in debtors	-	994
(Decrease) in creditors	-	(994)
<b>Net Cash Inflow from Operating Activities</b>	<b>-</b>	<b>38</b>

# Clearr LLP (formerly Robson Rhodes LLP)

Notes to the unaudited financial statements for the year ended 30 June 2010

## 5 ANALYSIS OF CASH FLOWS

	2010 £000	2009 £000
<b>(a) Returns on investment and servicing of finance</b>		
Net interest paid	-	-
<b>(b) Capital expenditure and financial investment</b>		
Payments to acquire tangible fixed assets	-	-
<b>(c) Acquisitions and disposals</b>		
Consideration received for disposal of business	-	2,364
Cash at bank, loans and overdrafts transferred	-	-
	-	2,364
<b>(d) Transactions with members and former members</b>		
Payments to members and former members	-	(2,402)
Contributions by members	-	-
	-	(2,402)

## 6 PENSION SCHEMES

### Pensions and other post-employment benefits

Until the disposal of the business to Grant Thornton UK LLP on 2 July 2007, the LLP operated a defined contribution pension scheme, the Robson Rhodes Group Personal Pension Plan as well as the Robson Rhodes Retirement Benefits Scheme, a defined benefit pension scheme, closed to new entrants, providing benefits based on final pensionable salary. Those schemes are now operated by Grant Thornton UK LLP and, accordingly, the members do not believe it is appropriate for these accounts to contain any disclosures under FRS 17 in respect of those schemes.

Full details have been provided in the LLP's accounts in prior years, the last set of which were for the 14 month period ended 30 June 2007.

## 7 RELATED PARTY DISCLOSURES

As permitted by Financial Reporting Standard 8, Related Party Transactions, no disclosure is made of transactions between the LLP and its subsidiary undertakings as those transactions are eliminated in these consolidated accounts. There are no material transactions between the LLP and its non wholly owned subsidiaries.