

REGISTERED NUMBER: OC303996 (England and Wales)

**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP**

**GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DESIGNATED MEMBERS: B H Luckhurst
Mrs. E. Luckhurst

REGISTERED OFFICE: Oaklands
Moor Lane
Appledore
Ashford
Kent
TN26 2BH

REGISTERED NUMBER: OC303996 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
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TN30 6JG

**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**BALANCE SHEET
28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		301,545		301,545
CURRENT ASSETS					
Stocks		-		644,810	
Debtors	4	39		79	
Cash at bank		<u>22,949</u>		<u>183,346</u>	
		22,988		828,235	
CREDITORS					
Amounts falling due within one year	5	<u>27,784</u>		<u>201,430</u>	
NET CURRENT (LIABILITIES)/ASSETS			(4,796)		626,805
TOTAL ASSETS LESS CURRENT LIABILITIES			296,749		928,350
CREDITORS					
Amounts falling due after more than one year	6		137,500		704,465
NET ASSETS ATTRIBUTABLE TO MEMBERS			159,249		223,885
LOANS AND OTHER DEBTS DUE TO MEMBERS			49,420		114,056
MEMBERS' OTHER INTERESTS					
Revaluation reserve	8		<u>109,829</u>		<u>109,829</u>
			159,249		223,885
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			49,420		114,056
Members' other interests			<u>109,829</u>		<u>109,829</u>
			159,249		223,885

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**BALANCE SHEET - continued
28 FEBRUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 November 2019 and were signed by:

B H Luckhurst - Designated member

**HALDEN GATE LIMITED LIABILITY
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Halden Gate Limited Liability Partnership is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents consultancy fee, excluding value added tax.

Tangible fixed assets

Freehold property represents property which has previously been rented out, and is therefore included in the accounts at market value.

The depreciation charge for fixtures and fittings is 20% of cost price and 33% on cost price for computer equipment.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 March 2018				
and 28 February 2019	<u>301,545</u>	<u>8,224</u>	<u>630</u>	<u>310,399</u>
DEPRECIATION				
At 1 March 2018				
and 28 February 2019	<u>-</u>	<u>8,224</u>	<u>630</u>	<u>8,854</u>
NET BOOK VALUE				
At 28 February 2019	<u>301,545</u>	<u>-</u>	<u>-</u>	<u>301,545</u>
At 28 February 2018	<u><i>301,545</i></u>	<u>-</u>	<u>-</u>	<u><i>301,545</i></u>

**HALDEN GATE LIMITED LIABILITY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 28 February 2019 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2008	278,110	-	-	278,110
Valuation in 2011	(256,000)	-	-	(256,000)
Valuation in 2017	109,829	-	-	109,829
Cost	<u>169,606</u>	<u>8,224</u>	<u>630</u>	<u>178,460</u>
	<u>301,545</u>	<u>8,224</u>	<u>630</u>	<u>310,399</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>169,606</u>	<u>169,606</u>
Value of land in freehold land and buildings	<u>301,545</u>	<u>301,545</u>

Freehold land and buildings were valued on an open market basis on 12 July 2016 by Lambert & Foster .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>39</u>	<u>79</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>27,784</u>	<u>201,430</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	-	569,965
Other creditors	<u>137,500</u>	<u>134,500</u>
	<u>137,500</u>	<u>704,465</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>-</u>	<u>569,965</u>

**HALDEN GATE LIMITED LIABILITY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

8. RESERVES

At 1 March 2018
and 28 February 2019

**Revaluation
reserve
£**

109,829

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.