

**REGISTERED NUMBER: OC303996 (England and Wales)**

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2017**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**DESIGNATED MEMBERS:** B H Luckhurst  
Mrs. E. Luckhurst

**REGISTERED OFFICE:** Oaklands  
Moor Lane  
Appledore  
Ashford  
Kent  
TN26 2BH

**REGISTERED NUMBER:** OC303996 (England and Wales)

**ACCOUNTANTS:** Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>255,000</b>		313,605
<b>CURRENT ASSETS</b>					
Stocks		<b>1,106,314</b>		-	
Debtors	4	<b>6,605</b>		273,507	
Cash at bank		<b>11,705</b>		9,463	
		<b>1,124,624</b>		282,970	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>97,803</b>		4,500	
<b>NET CURRENT ASSETS</b>			<b>1,026,821</b>		278,470
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,281,821</b>		592,075
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>1,074,965</b>		569,965
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<b>206,856</b>		22,110
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<b>97,027</b>		-
<b>MEMBERS' OTHER INTERESTS</b>					
Revaluation reserve	8		<b>109,829</b>		22,110
			<b>206,856</b>		22,110
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			<b>97,027</b>		-
Members' other interests			<b>109,829</b>		22,110
Amounts due from members	4		-		(270,082)
			<b>206,856</b>		(247,972)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**BALANCE SHEET - continued  
28 FEBRUARY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 November 2017 and were signed by:

B H Luckhurst - Designated member

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Halden Gate Limited Liability Partnership is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 28 February 2017 are the first financial statements of Halden Gate Limited Liability Partnership that comply with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2015.

**Turnover**

Turnover represents consultancy fee, excluding value added tax.

**Tangible fixed assets**

Freehold property represents property which has previously been rented out, and is therefore included in the accounts at market value.

The depreciation charge for fixtures and fittings is 20% of cost price and 33% on cost price for computer equipment.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>					
At 1 March 2016	264,000	49,529	8,224	630	322,383
Additions	131,000	-	-	-	131,000
Disposals	(227,719)	-	-	-	(227,719)
Revaluations	109,829	-	-	-	109,829
Reclassification/transfer	(22,110)	(49,529)	-	-	(71,639)
At 28 February 2017	<u>255,000</u>	<u>-</u>	<u>8,224</u>	<u>630</u>	<u>263,854</u>
<b>DEPRECIATION</b>					
At 1 March 2016	-	-	8,148	630	8,778
Charge for year	-	-	76	-	76
At 28 February 2017	<u>-</u>	<u>-</u>	<u>8,224</u>	<u>630</u>	<u>8,854</u>
<b>NET BOOK VALUE</b>					
At 28 February 2017	<u>255,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,000</u>
At 29 February 2016	<u>264,000</u>	<u>49,529</u>	<u>76</u>	<u>-</u>	<u>313,605</u>

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**3. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 28 February 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2008	278,110	-	-	278,110
Valuation in 2011	(256,000)	-	-	(256,000)
Valuation in 2017	109,829	-	-	109,829
Cost	<u>123,061</u>	<u>8,224</u>	<u>630</u>	<u>131,915</u>
	<u>255,000</u>	<u>8,224</u>	<u>630</u>	<u>263,854</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>145,171</u>	<u>241,890</u>
Value of land in freehold land and buildings	<u>255,000</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 12 July 2016 by Lambert & Foster .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>6,605</u>	<u>273,507</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>97,803</u>	<u>4,500</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	794,965	569,965
Other creditors	<u>280,000</u>	<u>-</u>
	<u>1,074,965</u>	<u>569,965</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>794,965</u>	<u>569,965</u>

**HALDEN GATE LIMITED LIABILITY  
PARTNERSHIP (REGISTERED NUMBER: OC303996)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**8. RESERVES**

	<b>Revaluation reserve £</b>
At 1 March 2016	<b>22,110</b>
Revaluation reserve adjustment	<b>87,719</b>
At 28 February 2017	<b><u>109,829</u></b>

**9. FIRST YEAR ADOPTION**

**Reconciliation of equity**

There are no material adjustments to equity on transition to FRS 102.

**Reconciliation of profit or loss for the year**

There are no material adjustments to profit and loss in the year of transition to FRS 102.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.