

Unaudited Financial Statements for the Year Ended 30 September 2016

for

JUPP AIR LLP

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29/06/2017

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for the Year Ended 30 September 2016

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JUPP AIR LLP

General Information
for the Year Ended 30 September 2016

DESIGNATED MEMBERS: M Jupp

REGISTERED OFFICE: Energy House
Burntwood Business Park
Attwood Road
Burntwood
Staffordshire
WS7 3GJ

REGISTERED NUMBER: OC 302986

ACCOUNTANTS: Manex Accountants Ltd
Chartered Accountants and Statutory Auditor
9 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RD

Balance Sheet

30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		244,628		268,379
CURRENT ASSETS					
Debtors	3	3,716		2,791	
Cash at bank		1,246		8,227	
		<u>4,962</u>		<u>11,018</u>	
CREDITORS					
Amounts falling due within one year	4	<u>32,453</u>		<u>41,224</u>	
NET CURRENT LIABILITIES			<u>(27,491)</u>		<u>(30,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>217,137</u>		<u>238,173</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		22,604		43,640
MEMBERS' OTHER INTERESTS					
Capital accounts	7		169,533		169,533
Revaluation reserve	7		25,000		25,000
			<u>217,137</u>		<u>238,173</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		22,604		43,640
Members' other interests	7		194,533		194,533
			<u>217,137</u>		<u>238,173</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

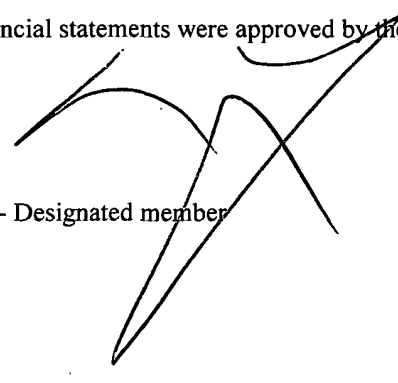
JUPP AIR LLP (Registered number: OC 302986)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22 June 2017 and were signed by:

M Jupp - Designated member

A large, stylized handwritten signature in black ink, consisting of several sweeping loops and a long trailing stroke, is written over the text 'M Jupp - Designated member'.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2015			
and 30 September 2016	<u>54,706</u>	<u>291,841</u>	<u>346,547</u>
DEPRECIATION			
At 1 October 2015	-	78,168	78,168
Charge for year	-	23,751	23,751
	<u>-</u>	<u>101,919</u>	<u>101,919</u>
At 30 September 2016	-	101,919	101,919
NET BOOK VALUE			
At 30 September 2016	<u>54,706</u>	<u>189,922</u>	<u>244,628</u>
At 30 September 2015	<u>54,706</u>	<u>213,673</u>	<u>268,379</u>

Cost or valuation at 30 September 2016 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2007	-	25,000	25,000
Cost	<u>54,706</u>	<u>266,841</u>	<u>321,547</u>
	<u>54,706</u>	<u>291,841</u>	<u>346,547</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade debtors	<u>3,716</u>	<u>2,791</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts	12,136	19,923
Trade creditors	(1)	(1)
Taxation and social security	1,395	1,379
Other creditors	18,923	19,923
	<u>32,453</u>	<u>41,224</u>

5. **LOANS**

An analysis of the maturity of loans is given below:

	30.9.16	30.9.15
	£	£
Amounts falling due within one year or on demand:		
Bank loans - less than 1 yr	<u>12,136</u>	<u>19,923</u>

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	30.9.16	30.9.15
	£	£
Amounts owed to members in respect of profits	<u>22,604</u>	<u>43,640</u>
Falling due within one year	<u>22,604</u>	<u>43,640</u>

7. **MEMBERS' INTERESTS**

	Members' other interests			Loans and other debts due to members	
	Members' capital (classified as equity) £	Reserves (see note 8) £	Total £	£	Total £
Balance at 1 October 2015	177,223	25,000	202,223	43,640	245,863
Loss for the financial year available for discretionary division among members		(21,716)	(21,716)		(21,716)
Members' interests after loss for the year	177,223	3,284	180,507	43,640	224,147
Other divisions of loss		21,716	21,716	(21,716)	
Introduced by members				47,053	47,053
Drawings				(46,373)	(46,373)
Balance at 30 September 2016	<u>177,223</u>	<u>25,000</u>	<u>202,223</u>	<u>22,604</u>	<u>224,827</u>

JUPP AIR LLP

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

8. RESERVES

	Revaluation reserve £
At 1 October 2015	25,000
At 30 September 2016	<u>25,000</u>

JUPP AIR LLP

Report of the Accountants to the Members of
JUPP AIR LLP

The following reproduces the text of the report prepared for the member in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Member are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages to and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Manex Accountants Ltd
Chartered Accountants and Statutory Auditor
9 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RD

22 June 2017