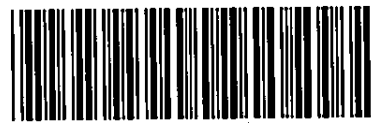


AmENDED

REGISTERED NUMBER OC302902

TOWER NO. 4 LLP
FINANCIAL STATEMENTS
5TH APRIL 2005

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COMPANIES HOUSE

MALDE & CO

Chartered Certified Accountants & Registered Auditor
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

TOWER NO. 4 LLP

FINANCIAL STATEMENTS

YEAR ENDED 5TH APRIL 2005

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TOWER NO. 4 LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members	Halcyon Films Ltd Bespoke Films Limited
Registered office	99 Kenton Road Kenton Harrow Middlesex HA3 0AN
Auditors	Malde & Co Chartered Certified Accountants & Registered Auditor 99 Kenton Road Kenton Harrow Middlesex HA3 0AN

TOWER NO. 4 LLP

THE REPORT OF THE MEMBERS

YEAR ENDED 5TH APRIL 2005

The members have pleasure in presenting their report and the financial statements of the LLP for the year ended 5th April 2005

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of acquisition and exploitation of film rights

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £184,601 (2004 £(3,430,448))

DESIGNATED MEMBERS

The following were designated members during the year

Halcyon Films Ltd

Bespoke Films Limited

Resigned on 5th December 2006

Since 5 December 2006, all members have been appointed as designated members by default as the LLP only had one appointed designated member whilst the requirement is of two by the LLP Regulations

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENT OF MEMBERS' CAPITAL

Profits of the LLP may be distributed to the members as soon as reasonably practicable after that determination, subject to taking into account the anticipated cash needs of the LLP

New ordinary members are required to subscribe capital at a minimum level agreed with the designated members

Members' capital may be repaid to them upon retirement, subject to members' consent, provided they are satisfied that the LLP's assets are sufficient to cover all of its liabilities and reasonable reserve requirements

In the event of the LLP being wound up, each member, except for the designated members, shall be required to contribute up to a maximum of 5 times their initial contribution

TRANSFER OF MEMBERS' INTERESTS

During the year £nil was transferred from members' capital interests to debts due to members

RESPONSIBILITIES OF THE MEMBERS

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies, as described on page 8, and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

TOWER NO. 4 LLP

THE REPORT OF THE MEMBERS *(continued)*

YEAR ENDED 5TH APRIL 2005

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. The members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Malde & Co was appointed as auditor after the year end. A resolution to re-appoint Malde & Co as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

Registered office
99 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

Signed on behalf of the members



Albert May
On behalf of 26 members

Approved by the members on 24 February 2010

TOWER NO. 4 LLP**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOWER NO. 4 LLP
YEAR ENDED 5TH APRIL 2005**

We have audited the financial statements of Tower No 4 LLP for the year ended 5th April 2005, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on page 8

This report is made solely to the LLP's members, as a body, in accordance with Section 235 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

As described in the Statement of Members' Responsibilities the LLP's members are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. We also report to you if, in our opinion, the Members' Report is not consistent with the financial statements, if the LLP has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding members' remuneration and transactions with the LLP is not disclosed.

We read the Members' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the LLP's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 7 to the financial statements.

TOWER NO. 4 LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOWER NO. 4 LLP
(continued)

YEAR ENDED 5TH APRIL 2005

OPINION

In our opinion the financial statements give a true and fair view of the state of the LLP's affairs as at 5th April 2005 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001



MALDE & CO
Chartered Certified Accountants
& Registered Auditor

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

24 February 2010

TOWER NO. 4 LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5TH APRIL 2005

	Note	2005 £	2004 £
TURNOVER		405,419	441,590
Cost of sales		–	3,852,587
GROSS PROFIT/(LOSS)		405,419	(3,410,997)
Administrative expenses		3,500	4,000
OPERATING PROFIT/(LOSS)	2	401,919	(3,414,997)
Interest receivable and similar income		3	(15,451)
Interest payable and similar charges		(217,321)	–
PROFIT/(LOSS) FOR THE YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		184,601	(3,430,448)
PROFIT/(LOSS) FOR THE YEAR AVAILABLE FOR DIVISION AMONG MEMBERS		184,601	(3,430,448)

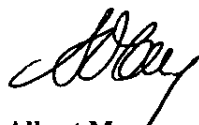
The notes on pages 8 to 11 form part of these financial statements.

TOWER NO. 4 LLP**BALANCE SHEET****5TH APRIL 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors due within one year	4	1,261,099	578,450
Debtors due after one year	4	11,732,219	12,017,649
Cash at bank		3	—
		<u>12,993,321</u>	<u>12,596,099</u>
CREDITORS: Amounts falling due within one year	5	<u>890,082</u>	<u>12,132,519</u>
NET CURRENT ASSETS		12,103,239	463,580
TOTAL ASSETS LESS CURRENT LIABILITIES		12,103,239	463,580
CREDITORS: Amounts falling due after more than one year			
Loans and other debts due to members	6	11,455,058	—
	9	1,382	1,382
		<u>646,799</u>	<u>462,198</u>
MEMBERS' OTHER INTERESTS			
Members' capital	10	<u>646,799</u>	<u>462,198</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	1,382	1,382
Members' other interests	10	<u>646,799</u>	<u>462,198</u>
		<u>648,181</u>	<u>463,580</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the members and authorised for issue on 24 February 2010, and are signed on their behalf by



Albert May
On behalf of 26 members

Registered Number OC302902

TOWER NO. 4 LLP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 5TH APRIL 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in May 2002 (SORP 2002)

Cash flow statement

The limited liability partnership qualifies as a small entity under the terms of section 247 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. As a consequence it is exempt from the requirement to publish a cash flow statement.

Turnover

Turnover represents the finance element of the rental stream excluding Value Added Tax, which are allocated to accounting periods over the term of the lease to produce a constant rate of return.

The finance element is the amount by which the total of the expected rental stream exceeds the cost of the leased asset. A rate is applied to the amount invested in the lease, which makes the total return over the whole period of 15 years, equal to the total of the finance element of the rental stream.

Finance lease agreements

The LLP acts as a lessor. Under these leases, the LLP retains legal title to the assets but passes substantially all of the risks and rewards of ownership to the lessee, in return for a rental stream.

FRS 5 'Reporting the substance of transactions' requires the recognition of the capital element of all future rental payments in the balance sheet as a debtor at the amount of net investment in the lease less provision for any items such as bad and doubtful rentals receivable. It also requires the recognition of rental payments received to be apportioned between finance income, which is credited to the Profit and Loss Account, and the capital element, which reduces the debtor.

Members' remuneration

Members' remuneration is any outflow of benefits to the members. Where the payment of any remuneration is non-discretionary, this is charged to the profit and loss account as an expense.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2005	2004
	£	£
Auditor's fees	—	4,000
	<u> </u>	<u> </u>

TOWER NO. 4 LLP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 5TH APRIL 2005****3. INFORMATION IN RELATION TO MEMBERS**

	2005 No	2004 No
The average number of members during the year was	<u>29</u>	<u>26</u>
	2005 £	2004 £
The average members remuneration during the year was	<u>-</u>	<u>-</u>

4. DEBTORS

	2005 £	2004 £
Trade debtors	92,896	92,896
Finance lease receivable	12,017,649	12,022,349
Prepayments and accrued income	882,773	480,854
	<u>12,993,318</u>	<u>12,596,099</u>

The debtors above include the following amounts falling due after more than one year

	2005 £	2004 £
Finance lease receivable	<u>11,732,219</u>	<u>12,017,649</u>

5. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Other loans	562,591	41,762
Trade creditors	5,640	12,022,349
Other creditors	100,530	64,408
Accruals and deferred income	221,321	4,000
	<u>890,082</u>	<u>12,132,519</u>

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2005 £	2004 £
Other loans	<u>562,591</u>	<u>-</u>

6. CREDITORS: Amounts falling due after more than one year

	2005 £	2004 £
Other loans	<u>11,455,058</u>	<u>-</u>

TOWER NO. 4 LLP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 5TH APRIL 2005**

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP

	2005 £	2004 £
Other loans	<u>11,455,058</u>	<u>-</u>

Included within creditors falling due after more than one year is an amount of £9,270,290 (2004 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

7. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements and prepare and submit returns to the tax authorities

8. RELATED PARTY TRANSACTIONS

In the opinion of the members there is no controlling party

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller entities (effective January 2007)

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2005 £	2004 £
Loans from members	<u>1,382</u>	<u>1,382</u>

10. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members	Total
	Members' Capital £	Other reserves £	Total £	£	£
Balance at 6th April 2004	462,198	-	462,198	1,382	463,580
Profit for the financial year available for division amongst members		184,601	184,601		184,601
Members' interests after profit for the year	462,198	184,601	646,799	1,382	648,181
Other divisions of profits	184,601	(184,601)	-	-	-
Balance at 5th April 2005	<u>646,799</u>	<u>-</u>	<u>646,799</u>	<u>1,382</u>	<u>648,181</u>