

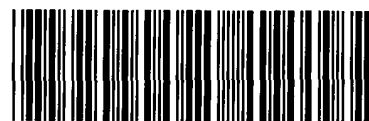
REGISTERED NUMBER: OC302760 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

FRY HEATH & SPENCE LLP

THURSDAY



A5H23QSY

A10

06/10/2016

#95

COMPANIES HOUSE

FRY HEATH & SPENCE LLP

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FRY HEATH & SPENCE LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DESIGNATED MEMBERS: K M Boden
G J Lock

REGISTERED OFFICE: The Gables
17 Massets Road
Horley
Surrey
RH6 7DQ

REGISTERED NUMBER: OC302760 (England and Wales)

ACCOUNTANTS: John Williams and Co
Chartered Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	-	9,209
		-	9,209
CURRENT ASSETS			
Work in Progress		44,032	48,523
Debtors		692,132	663,536
Cash at bank and in hand		158,098	84,912
		894,262	796,971
CREDITORS			
Amounts falling due within one year		244,792	278,041
NET CURRENT ASSETS		649,470	518,930
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		649,470	528,139
LOANS AND OTHER DEBTS DUE TO MEMBERS		290,514	215,383
MEMBERS' OTHER INTERESTS			
Capital accounts		358,956	312,756
		649,470	528,139
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		290,514	215,383
Members' other interests		358,956	312,756
		649,470	528,139

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 September 2016 and were signed by:



.....
K M Boden - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the length of the lease
Improvements to property	- Over the length of the lease
Computer equipment	- 33% on cost

Work in progress

Work in progress is valued at a fair value of the services provided.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	926,436
AMORTISATION	
At 1 September 2015 and 31 August 2016	926,436
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

FRY HEATH & SPENCE LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	98,126
Disposals	(3,696)
	<hr/>
At 31 August 2016	94,430
DEPRECIATION	
At 1 September 2015	88,917
Charge for year	9,209
Eliminated on disposal	(3,696)
	<hr/>
At 31 August 2016	94,430
NET BOOK VALUE	
At 31 August 2016	-
	<hr/> <hr/>
At 31 August 2015	9,209
	<hr/> <hr/>

4. CONTROL

The Limited Liability Partnership is controlled by Messrs K M Boden and G J Lock.