

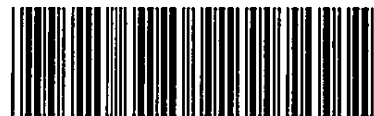
REGISTERED NUMBER: OC302760 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013**

**FOR**

**FRY HEATH & SPENCE LLP**

THURSDAY



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08/05/2014

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COMPANIES HOUSE

**FRY HEATH & SPENCE LLP**

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**FOR THE YEAR ENDED 31 AUGUST 2013**

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**FRY HEATH & SPENCE LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

**DESIGNATED MEMBERS**

K M Boden  
G J Lock

**REGISTERED OFFICE**

The Gables  
17 Massets Road  
Horley  
Surrey  
RH6 7DQ

**REGISTERED NUMBER:**

OC302760 (England and Wales)

**ACCOUNTANTS:**

John Williams and Co  
Chartered Accountants  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**FRY HEATH & SPENCE LLP (REGISTERED NUMBER: OC302760)****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	4,351	8,142
		<u>4,351</u>	<u>8,142</u>
<b>CURRENT ASSETS</b>			
Work in Progress		123,047	118,377
Debtors		859,689	1,366,466
Cash at bank and in hand		813	60,191
		<u>983,549</u>	<u>1,545,034</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	639,093	710,600
<b>NET CURRENT ASSETS</b>		<u>344,456</u>	<u>834,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>348,807</u>	<u>842,576</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	278,004
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		348,807	564,572
		<u>348,807</u>	<u>842,576</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		-	278,004
Members' other interests		348,807	564,572
Amounts due from members		(193)	-
		<u>348,614</u>	<u>842,576</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**FRY HEATH & SPENCE LLP (REGISTERED NUMBER: OC302760)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 3 October 2013 and were signed by



~~K.M. Boden~~ - Designated member

G.J. Lock - Designated Member

**FRY HEATH & SPENCE LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced fees, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the length of the lease
Improvements to property	- Over the length of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Work in progress**

Work in progress is valued at a fair value of the services provided

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	
and 31 August 2013	926,436
<b>AMORTISATION</b>	
At 1 September 2012	
and 31 August 2013	926,436
<b>NET BOOK VALUE</b>	
At 31 August 2013	-
At 31 August 2012	-

**FRY HEATH & SPENCE LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	77,966
Additions	4,268
Disposals	(8,292)
	<hr/>
At 31 August 2013	73,942
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2012	69,824
Charge for year	4,160
Eliminated on disposal	(4,393)
	<hr/>
At 31 August 2013	69,591
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2013	4,351
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At 31 August 2012	8,142
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**4 CREDITORS**

Creditors include an amount of £34,199 for which security has been given

**5 CONTROL**

The Limited Liability Partnership was controlled until 11th October 2012 by Messrs K M Boden, G J Lock and S G Unwin, the designated members of the LLP. Mr S G Unwin resigned as a designated member on the 11th October 2012 and from this date the Limited Liability Partnership was controlled by Messrs K M Boden and G J Lock.