

Registered number

OC302669

SMB Factors LLP

Filleted Accounts

30 June 2019

**SMB Factors LLP****Registered number:**

OC302669

**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	<u>1</u>	<u>1</u>
<b>Current assets</b>			
Cash at bank and in hand		7	21
<b>Creditors: amounts falling due within one year</b>	3	(740)	(735)
<b>Net current liabilities</b>		<u>(733)</u>	<u>(714)</u>
<b>Total assets less current liabilities</b>		(732)	(713)
<b>Net liabilities attributable to members</b>		<u>(732)</u>	<u>(713)</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		<u>(732)</u>	<u>(713)</u>
		<u>(732)</u>	<u>(713)</u>

For the year ended 30 June 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 27 October 2019 and signed on their behalf by:

G J Butcher  
Designated member

Mrs S M Butcher  
Designated member

**SMB Factors LLP**  
**Notes to the Accounts**  
**for the year ended 30 June 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Division of profits***

Profits are automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 4 years
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***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost</b>	
At 1 July 2018	850
At 30 June 2019	<u>850</u>
<b>Depreciation</b>	
At 1 July 2018	849
At 30 June 2019	<u>849</u>

**Net book value**

At 30 June 2019	1
At 30 June 2018	1

**3 Employees**

2019	2018
Number	Number

Average number of persons employed by the LLP	-	-
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**3 Creditors: amounts falling due within one year**

2019	2018
£	£

Other creditors	740	735
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**4 Other information**

SMB Factors LLP is a limited liability partnership incorporated in England. Its registered office is:

Pear Tree House

The Vallance

Lynsted

Sittingbourne

Kent

ME9 0RP

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