

Evans Pearson LLP

Reports and Financial Statements

31-Mar-14

WEDNESDAY



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20/08/2014

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COMPANIES HOUSE

Registered Number OC302565

Evans Pearson LLP

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO Evan Pearson LLP

In accordance with your instructions, we have prepared the financial statements set out on pages 2 to 4 for the year ended 31 March 2014 from the accounting records and information and explanations received by us.

Our review was limited primarily to basic enquiries of the partners and analytical procedures applied to the financial data.

Since we have not carried out an audit, we do not express an opinion on the attached.

11 Bankside Close
Bexley
Kent DA5 2HE
Date:

ABSL

PARTNERS DECLARATION

We approve the financial statements set out on pages 2 to 4 for the year ended 31 March 2014 for submission to the tax authorities.
For their preparation, we confirm we have made available all records and information to the best of our knowledge and belief.

79 Abbeville Road
Clapham
London
SW4 9JN

Mr R J Pearson



Mr C M S Evans



Evans Pearson LLP

Balance Sheet as at 31 March 2014

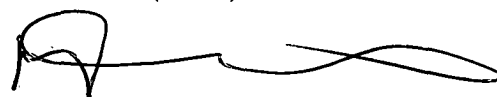
	Notes	£	2014 £	£	2013 £
<u>FIXED ASSETS</u>					
Tangible Assets	2		2,888		330
<u>CURRENT ASSETS</u>					
Debtors	3	4,380		3,200	
Cash at Bank and in Hand		6,552		9,235	
		<u>10,932</u>		<u>12,435</u>	
<u>CURRENT LIABILITIES</u>					
Bank Loans and Overdraft	4	0		0	
Creditors within 1 year	5	12,044		3,535	
		<u>12,044</u>		<u>3,535</u>	
Net Current Assets/(Liabilities)			<u>(1,112)</u>		<u>8,900</u>
			1,776		9,230
<u>Creditors: Amounts falling due</u>					
<u>after more than one year</u>			0		0
TOTAL NET ASSETS			<u>1,776</u>		<u>9,230</u>
<u>Represented By:</u>					
Partnership Capital Account Chris Evans	6		(6,179)		5,492
Partnership Capital Account Rod Pearson	6		7,955		3,738
			<u>1,776</u>		<u>9,230</u>

For the year ended 31 March 2014 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

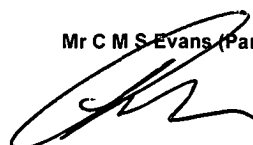
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Mr R J Pearson (Partner)



Mr C M S Evans (Partner)



The attached notes form an integral part of these financial statements.

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Notes forming part of the accounts for the year ended 31 March 2014

1) ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the FRSSE (effective April 2008) under the historical cost convention modified for the revaluation of freehold property. Accounting policies remained unchanged and were applied consistently.

(b) Turnover

Turnover represents invoiced sales, excluding VAT.

(c) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its useful life.

Fixtures & fittings 20% per annum

Computers 20% per annum.

2) TANGIBLE FIXED ASSETS

<u>Cost or Valuation</u>	<u>Furniture & Fittings</u>	<u>Computers</u>	<u>Total</u>
At 1st April 2013	550	0	550
Additions	0	3,280	3,280
Disposal	0	0	0
At 31 March 2014	<u>550</u>	<u>3,280</u>	<u>3,830</u>
<u>Depreciation</u>			
At 1st April 2013	220	0	220
Additions	66	656	722
Disposal	0	0	0
At 31 March 2014	<u>286</u>	<u>656</u>	<u>942</u>
<u>Net Book Value</u>			
At 31st March 2014	264	2,624	2,888
At 31st March 2013	330	0	330

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Notes forming part of the accounts for the year ended 31 March 2014

	2014	2013
3) DEBTORS		
Due within one year:		
Trade debtors	4,380	0
Prepayments and accrued income	0	3,200
Other debtors	0	0
	<u>4,380</u>	<u>3,200</u>
4) BANK LOANS AND OVERDRAFT		
Amounts falling due within one year		
Bank loan	0	0
Overdraft	0	0
	<u>0</u>	<u>0</u>
Amounts falling due within one year		
Bank loan	<u>0</u>	<u>0</u>
5) OTHER CREDITORS		
Amounts falling due within one year:		
Trade creditors	0	0
Other Taxes and social security costs	2,735	2,935
Other Creditors	9,309	600
Accruals and deferred income	0	0
	<u>12,044</u>	<u>3,535</u>
6) Partnership Capital Account		
<u>Chris Evans</u>		
b/fwd	5,492	2,085
Share of profit	56,304	46,439
Drawings	(67,975)	(41,600)
Loan Introduced	0	1,500
Loan repaid	0	(3,000)
Reconcillation adjustment	0	68
	<u>(6,179)</u>	<u>5,492</u>
<u>Rod Pearson</u>		
b/fwd	3,738	6,084
Share of profit	7,887	(3,914)
Drawings	(3,670)	0
Loan Introduced	0	3,900
Loan repaid	0	(2,400)
Reconcillation adjustment	0	68
	<u>7,955</u>	<u>3,738</u>

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PROFIT AND LOSS ACCOUNT for the year ended 31 March 2014

	£	2014 £	£	2013 £
TURNOVER		87,542		69,529
COST OF SALES		0		0
		87,542		69,529
<u>ADMINISTRATION EXPENSES</u>				
Premises Costs:				
Rent	9,600		10,371	
Rates	0		8,466	
Insurance	1,590		1,849	
Light & Heat	0		897	
Canteen & Cleaning	0	11,190	0	21,583
Repairs:				
Survey Costs	403		322	
Repairs & Renewals	0	403	0	322
General Admin Expenses:				
Print, Post Stationery	1,290		396	
Telephone	1,460		1,409	
Subscriptions	744		308	
Computer costs	50	3,544	60	2,173
Travel Expenses:				
Travel and Subsistence	4,221		443	
Motor Expenses	0	4,221	0	443
Promotion:				
Advertising	569		234	
Entertaining	793	1,362	285	519
Legal/Professional:				
Legal charges	0		14	
Consultancy	780		1,125	
Accountancy	816	1,596	600	1,739
Finance charges:				
Bank charges	63	63	120	120
Other Expenses:				
Sundry	250	250	22	22
F&F - Depreciation Charge	722	722	83	83
		23,351		27,004
NET PROFIT FOR THE YEAR		64,191		42,525