

**CONNECTED-UK.COM LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Adams Accountancy

Chartered Accountants

Heritage House, 34b North Cray Road
Bexley
Kent
DA5 3LZ

Connected-UK.com LLP
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Connected-UK.com LLP
Balance Sheet
As at 31 July 2022

Registered number: OC302554

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		18,485		23,690
			<u>18,485</u>		<u>23,690</u>
CURRENT ASSETS					
Debtors	4	3,872		4,722	
Cash at bank and in hand		<u>91,827</u>		<u>126,921</u>	
		95,699		131,643	
Creditors: Amounts Falling Due Within One Year	5	<u>(19,010)</u>		<u>(21,898)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>76,689</u>		<u>109,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,174</u>		<u>133,435</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>95,174</u>		<u>133,435</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		<u>95,174</u>		<u>133,435</u>	
			<u>95,174</u>		<u>133,435</u>
			<u>95,174</u>		<u>133,435</u>
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			<u>95,174</u>		<u>133,435</u>
			<u>95,174</u>		<u>133,436</u>

Connected-UK.com LLP
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Martin Dower

Partner

24/10/2022

The notes on pages 3 to 4 form part of these financial statements.

Connected-UK.com LLP
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% of Cost
Motor Vehicles	25% Written Down Value
Fixtures & Fittings	15% Written Down Value

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2021	38,370	126,962	17,570	182,902
Additions	2,147	-	-	2,147
As at 31 July 2022	<u>40,517</u>	<u>126,962</u>	<u>17,570</u>	<u>185,049</u>
Depreciation				
As at 1 August 2021	36,210	105,432	17,570	159,212
Provided during the period	1,973	5,379	-	7,352
As at 31 July 2022	<u>38,183</u>	<u>110,811</u>	<u>17,570</u>	<u>166,564</u>
Net Book Value				
As at 31 July 2022	<u>2,334</u>	<u>16,151</u>	<u>-</u>	<u>18,485</u>
As at 1 August 2021	<u>2,160</u>	<u>21,530</u>	<u>-</u>	<u>23,690</u>

Connected-UK.com LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,904	4,224
Other debtors	968	498
	<u>3,872</u>	<u>4,722</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	3,955	5,325
Other creditors	5,571	7,482
Taxation and social security	9,484	9,091
	<u>19,010</u>	<u>21,898</u>

6. General Information

Connected-UK.com LLP is a limited liability partnership, incorporated in England & Wales, registered number OC302554 . The Registered Office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.