

LLP Number: OC302276

GH LIMITED LIABILITY PARTNERSHIP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2016

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COMPANIES HOUSE

GH LLP

CONTENTS

| | Page |
|--|-------------|
| Members' Report | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

GH LLP

PARTNERSHIP INFORMATION

Partners

D.J. Donnelly (designated member)
A.D. Everett
R.C.O. Hellyer (designated member)
J.C. Brassey (designated member)
R.L. Pennant-Rea
G. E. D. Nottingham

Registered Office

Paxmere House
Peasemore
Newbury
West Berkshire

Partnership Number

OC302276

GH LLP

MEMBERS' REPORT

Principal Activity

The principal activity is to act as a general partner of Gordon House Partners L.P., a partnership that invests in unquoted companies.

Results

The result for the year before distributions to Partners amounted to £27,509 (2015: £Nil). All of the profit for the prior year was derived from the carried interests received through Gordon House Partner LP and were distributed to the Partners in the respective year by that partnership as GH LLP has no bank account.

Members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the LLP and of the profit and loss for that year. In preparing those financial statements the members are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Members and signed on behalf of the Members



Designated Member

Date: 18 December 2016

GH LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2016

| | Notes | |
|--|----------|------|
| | 2016 | 2015 |
| | £ | £ |
| Turnover | - | - |
| Administrative expenses | - | - |
| Operating loss | - | - |
| Carried interests receivable | 27,509 | - |
| Share of Bank interest receivable | - | - |
| Profit on Ordinary Activities before Taxation | - | - |
| Taxation | - | - |
| Profit on Ordinary Activities after Taxation | - | - |
| Distributions made in the year | (27,509) | - |
| Profit retained for the year | - | - |

The partnership had no recognised gains and losses for the year other than those disclosed above.

All turnover and profits are derived from the partnership's continuing activity.

The historical cost results for the year are shown above.

The notes on page 5 form part of these accounts

GH LLP

BALANCE SHEET

AS AT 5TH APRIL 2016

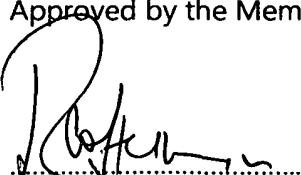
| | Notes | 2016 | 2015 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed Assets | | | |
| Investments | 2 | <u>1</u> | <u>1</u> |
| | | 1 | 1 |
| Current Assets | | | |
| Other debtors | | <u>1</u> | <u>1</u> |
| | | 1 | 1 |
| Creditors: amounts falling due within one year | | <u>-</u> | <u>-</u> |
| Net current assets/liabilities | | <u>1</u> | <u>1</u> |
| Total assets less current liabilities | | <u>2</u> | <u>2</u> |
| Members' funds | | | |
| Capital | | 1 | 1 |
| Profit and loss account | | <u>1</u> | <u>1</u> |
| | | <u>2</u> | <u>2</u> |

Exemption from audit

For the year ended 5th April 2016 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

Approved by the Members on 18th December 2016 and signed on their behalf by:



Designated Member

R.C.D. HEWLER.

The notes on page 5 form part of these accounts

GH LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2016

1. Statement of Accounting Policies

The financial statements have been prepared under the historical cost convention. All of the results for both years were derived from the carried interests received through Gordon House Partner LP and were distributed to the Partners in the respective year by that partnership on behalf of GH LLP as this Partnership has no bank account. There is no change to the Partnership's assets and liabilities and the net assets reported for that year.

Due to the Partnership having no bank account, Gordon House Partners LP, in which the Partnership is the General Partner, has undertaken to pay the Partnership's expenses.

2. Investments

GH LLP is the General Partner of Gordon House Partners Limited Partnership (GHP LP), which is an investment holding entity.

For the year ended 5th April 2016, GHP LP made a loss of £(2,178) (2015: Profit £543) and its net assets at that date were £11,949 (2015: £14,667).

3. Creditors: amounts falling due within one year

| | 2016 | 2015 |
|----------|----------|----------|
| | £ | £ |
| Accruals | - | - |
| | <u>-</u> | <u>-</u> |

4. Distribution to Members

During the year a distribution of £27,509 (2015: £Nil) was made to Members in accordance with the terms of the Partnership Deed.

5. Controlling party

The limited liability partnership is controlled by Mr D J Donnelly.